Press Release

MEDIA CHINESE INTERNATIONAL LIMITED
世界華文媒體有限公司
(Incorporated in Bermuda with limited liability)
(Malaysia Company No. 200702000044)
(Hong Kong Stock Code: 685)
(Malaysia Stock Code: 5090)

To: Business Editor **【For Immediate Release】**

FINANCIAL RESULTS FOR THE FOURTH QUARTER ENDED 31 MARCH 2026

Unaudited Financial Highlights

	(Unaudited) Three months ended 31 March			Year ended 31 March		
	2026 US$'000	2025 US$'000	% Change	**2026 US$'000**	2025 US$'000	% Change
		(Restated)			(Restated)	
Turnover	**33,381**	31,609	+5.6%	151,906	151,791	+0.1%
Loss before income tax and impairment loss of property, plant and equipment and right-of-use assets, and intangible assets	**(4,462)**	(3,187)	-40.0%	(10,901)	(5,240)	108.0%
Impairment loss of property, plant and equipment and right-of-use assets	**(153)**	(38)	-302.6%	(153)	(38)	-302.6%
Impairment loss of intangible assets	**(84)**	-	-100.0%	(84)	-	-100.0%
Loss before income tax from continuing operations	**(4,699)**	(3,225)	-45.7%	(11,138)	(5,278)	-111.0%
Loss before income tax from discontinued operation	**(3,697)**	(71)	-5,107.0%	(5,261)	(2,185)	-140.8%
Loss before income tax	**(8,396)**	(3,296)	-154.7%	(16,399)	(7,463)	-119.7%
EBITDA Loss from continuing operations	**(3,859)**	(2,424)	-59.2%	(8,754)	(2,227)	-293.1%
EBITDA Loss from discontinued operation	**(3,639)**	(50)	-7,178.0%	(5,137)	(2,098)	-144.9%
EBITDA Loss	**(7,498)**	(2,474)	-203.1%	(13,891)	(4,325)	-221.2%

(28 May 2026) - **Media Chinese International Limited** ("**Media Chinese**" and, together with its subsidiaries, the "**Group**", HKSE Stock Code: 685, KUL Stock Code: 5090) today announced the unaudited results for the fourth quarter ended 31 March 2026.

On 16 January 2026, the Group announced the cessation of its media operation in North America ("the North America Operation") with effect from 1 February 2026. The cessation resulted in one-off expenses, including staff termination compensation of approximately US$3,107,000, which led to the North America Operation reporting a loss of US$3,697,000 for the current quarter.

In accordance with IFRS 5, the North America Operation was classified as a Discontinued Operation. This analysis of performance will focus on the remaining businesses within the Group which are classified as Continuing Operations. The Discontinued Operation will be presented separately as a single line item in the Group's consolidated statement of profit or loss.

For the fourth quarter of the financial year ended 31 March 2026 (FY2025/26), the Group's turnover for the Continuing Operations increased by 5.6% to US$33,381,000 from US$31,609,000 in the corresponding quarter of the previous year.

The increase was contributed by the travel segment, which recorded a 22.4% growth in turnover to US$11,936,000 from US$9,754,000 in the same quarter last year. The improvement was driven by strong demand for the Group's well-curated, immersive and themed tour products, such as in-depth cultural experiences, natural habitat adventures, and high-end CEO-led itineraries.

In contrast, the publishing and printing segment faced a challenging global economic environment, resulting in reduced advertising spend and lower circulation sales. Turnover for this segment declined by 1.9% to US$21,445,000 from US$21,855,000 in the prior year quarter.

The Group's Continuing Operations reported a loss before income tax of US$4,699,000 for the quarter, compared with a loss of US$3,225,000 in the same quarter last year. The deterioration in performance was mainly due to lower revenue from the Group's publishing business and higher operating costs in its travel segment.

The Continuing Operations' EBITDA loss for the quarter was US$3,859,000, compared with an EBITDA loss of US$2,424,000 in the corresponding quarter last year.

During the quarter, both the Malaysian Ringgit ("RM") and the Canadian Dollar ("C$") strengthened against the US$, resulting in a positive currency impact of approximately US$1,650,000 on the Group's turnover and a negative currency impact of approximately US$72,000 on the Group's loss before income tax.

Publishing and Printing

The 1.9% decrease in turnover for the publishing and printing segment was mainly attributable to declines in revenue from the Group's Hong Kong and Taiwan operations, partly offset by growth in the Malaysian operations.

The Malaysia publishing and printing segment recorded a 2.2% increase in turnover to US$15,037,000 from US$14,719,000 in the same quarter last year. In local currency terms, however, turnover declined by 9.1%. Despite improved advertising revenue during the Chinese New Year festive period, the segment was affected by soft market sentiment and rising inflation and uncertainties caused by the Middle East conflict. As a result, the segment's loss before income tax widened to US$587,000 from US$239,000 in the prior year quarter. The decline in revenue was partly offset by lower newsprint, labour and depreciation costs.

Turnover from the Hong Kong and Taiwan publishing and printing segment decreased by 10.2% to US$6,408,000 from US$7,136,000 in the same quarter last year, mainly due to lower advertising revenue from recruitment advertisements. Consequently, the segment's loss before income tax widened to US$3,397,000 from US$2,686,000 a year ago.

Travel and travel related services

During the quarter under review, the Group's travel segment reported a 22.4% increase in turnover to US$11,936,000 from US$9,754,000 in the same quarter last year. This growth was primarily driven by the strong performance of the outbound business in Hong Kong, supported by improved consumer sentiment and increased flight capacity. However, this growth was partly offset by a decline in revenue from the North American operations. This downturn was mainly attributed to increased U.S. government visa costs, travel restrictions, stricter immigration policies, and a strong U.S. dollar that reduced affordability for international tourists. In addition, surging oil prices and continued conflict in the Middle East also dampened travel demand.

Despite the revenue growth, the travel segment's loss before income tax widened to US$548,000 from US$171,000 a year ago, mainly due to lower profit margins and higher operating costs.

During the quarter in review, the Group introduced new short luxury routes to Mainland China, including a two-day, one-night gourmet trip to Guangzhou, which performed very well.

FY 2025/2026

For the financial year ended 31 March 2026, the Group's turnover from the Continuing Operations increased marginally by 0.1% to US$151,906,000 from US$151,791,000 in the previous year. The revenue growth from the travel segment was fully offset by the revenue decline from the publishing and printing segment.

The Group's travel segment recorded a 15.5% increase in turnover to US$63,294,000 from US$54,806,000 in the last year. The publishing and printing segment, however, saw an 8.6% decline in turnover to US$88,612,000 from US$96,985,000.

The Group's Continuing Operations reported a loss before income tax of US$11,138,000, compared with a loss of US$5,278,000 in the previous year. The deterioration was primarily due to lower revenue from the publishing and printing business and higher operating costs for the travel segment. Cost savings in newsprint, production, depreciation, selling, finance costs partially mitigated the impact.

Discontinued Operation – The turnover of the Discontinued Operation decreased by 31.2% to US$3,947,000 from US$5,740,000 in the previous year, and it reported a loss of US$5,261,000 for the year, compared with a loss of US$2,185,000 in FY 2024/2025.

The Continuing Operations' EBITDA loss for the year was US$8,754,000, compared with US$2,227,000 in the previous year.

For the financial year under review, the RM strengthened against the US$, while the $C weakened, resulting in a positive currency impact of approximately US$4,391,000 on the Group's turnover and a negative currency impact of approximately US$175,000 on the Group's loss before income tax.

Outlook

Commenting on the outlook of the coming financial year, **Media Chinese's Group Chief Executive Officer, Mr. Francis TIONG said**, "Looking ahead, the Group expects the operating environment to remain challenging, influenced by ongoing geopolitical uncertainties, evolving consumer behaviour, and continued structural shifts in the media industry.

The escalation of conflict in the Middle East is expected to continue affecting the Group's operations, particularly the travel segment, through higher operating costs and volatility in travel demand. In the publishing segment, the shift towards digital media and intensifying competition from technology-driven platforms are expected to weigh on advertising demand. The Group also remains exposed to potential changes in global newsprint prices, which may impact cost structures and margins.

Notwithstanding these challenges, the Group sees selected opportunities to support its performance, including sustained demand for premium travel experiences, continued contribution from key brands and event-based initiatives, and the China Press 80th anniversary celebrations. In addition, continued advancement in digital platforms and content capabilities is expected to strengthen the Group's ability to respond to evolving advertiser requirements.

The Group will maintain a disciplined approach to cost management, while pursuing long-term strategic investments to support sustainable growth." Mr. TIONG concluded.

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About Media Chinese International Limited (Stock Code: 685 HK)

Media Chinese International Limited is a leading global Chinese language media group dual-listed on the mainboard of The Stock Exchange of Hong Kong Limited (Stock Code: 685) and Bursa Malaysia Securities Berhad (Stock Code: 5090). Media Chinese's product portfolio comprises newspapers, magazines and books in Malaysia, Greater China and North America. The Group has also expanded its business into the digital media.

Media Chinese is the major shareholder of One Media Group Limited (listed on the mainboard of The Stock Exchange of Hong Kong Limited, Stock Code: 426).

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