

MEDIA CHINESE INTERNATIONAL LIMITED
(the “Company” or “MCIL”)
(Incorporated in Bermuda with limited liability)

MINUTES OF THE THIRTY-FIFTH ANNUAL GENERAL MEETING (“AGM”) OF THE COMPANY HELD AT (I) SIN CHEW MEDIA CORPORATION BERHAD, NO. 78, JALAN PROF. DIRAJA UNGKU AZIZ, SEKSYEN 13, 46200 PETALING JAYA, SELANGOR DARUL EHSAN, MALAYSIA; AND AT (II) 15TH FLOOR, BLOCK A, MING PAO INDUSTRIAL CENTRE, 18 KA YIP STREET, CHAI WAN, HONG KONG ON FRIDAY, 15 AUGUST 2025 AT 10:00 A.M.

PRESENT:

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| BOARD OF DIRECTORS: | Ms. Tiong Choon | (Chairman of the Board) |
| | Mr. Tiong Kiew Chiong (“Mr. Francis Tiong”) | (Executive Director and Group Chief Executive Officer) |
| | Mr. Liew Sam Ngan | (Executive Director) |
| | Mr. Wong Khang Yen | (Executive Director) |
| | Ms. Tiong Yijia | (Executive Director) |
| | Mr. Yong Voon Kar | (Independent Non-Executive Director) |
| | Ms. Lim Seang Lee | (Independent Non-Executive Director) |
| | Mr. Ip Koon Wing, Ernest | (Independent Non-Executive Director) |

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| IN ATTENDANCE: | Mr. Patrick Lam | (Head of Finance) |
| | Ms. Rita Fu | (Group Financial Controller) |
| | Mr. Richard Yeung | (Joint Company Secretary) |
| | Ms. Tong Siew Kheng | (Joint Company Secretary) |
| | Ms. Cathy Ng | (Audit Partner of Messrs PricewaterhouseCoopers, Hong Kong) |
| | Mr. Jacky Li | (Representative from Messrs PricewaterhouseCoopers, Hong Kong) |

SHAREHOLDERS: As per Attendance List

1. WELCOME & INTRODUCTION

On behalf of the Board of Directors (“the Board”), Ms. Tiong Choon (“Chairman”), welcomed all members who participated either in person or by corporate representative or by proxy (“Members”) to the Company’s Thirty-Fifth AGM (“35th AGM”).

The Chairman proceeded to introduce the Board of Directors, Senior Management, Joint Company Secretaries and Auditors who were present at the Meeting as well as those who were attending the Meeting remotely.

2. NOTICE

With the consent of the Members, the notice convening the 35th AGM was taken as read.

3. QUORUM

The Chairman reported that the Company had received 59 valid proxy forms representing approximately 65.24% of the total issued and paid-up share capital of the Company.

With the requisite quorum present pursuant to the Company's Bye-laws No. 66, the Chairman declared the meeting properly convened and constituted.

4. MEETING PROCEDURES

The Chairman gave a brief explanation on the meeting procedures as follows:

- (a) Per the Rules Governing the Listing of Securities on The Hong Kong Stock Exchange Limited (the "HK Listing Rules") and the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (the "Listing Requirements"), any vote of shareholders at a general meeting must be taken by way of poll.
- (b) The Company had appointed Tricor Investor & Issuing House Services Sdn Bhd ("Tricor") as the Poll Administrator and Coopers Professional Scrutineers Sdn Bhd as the Independent Scrutineers to verify the poll voting.
- (c) Members were invited to raise questions by raising their hands and introducing themselves by stating their full name before they proceeded to ask the questions.

5. OVERVIEW OF FINANCIAL PERFORMANCE FOR THE REPORTING YEAR

Mr. Francis Tiong, the Executive Director and Group Chief Executive Officer of the Company was invited to give an overview on the Group's performance for the financial year ended 31 March 2025 together with some updates on the strategies moving forward. (A copy of the presentation is attached as Appendix I of the Minutes).

The Chairman then proceeded with the resolutions and agenda items contained in the Notice of AGM.

ORDINARY BUSINESS

**6. ORDINARY RESOLUTION NO. 1
DIRECTORS' REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE
FINANCIAL YEAR ENDED 31 MARCH 2025**

The Chairman informed the Meeting that the first item on the agenda was to receive the Audited Financial Statements for the financial year ended 31 March 2025 ("AFS") together with the Directors' and Independent Auditor's Reports thereon. The Independent Auditor's Report was included in the Company's Annual Report and the Auditor has given an unqualified opinion.

The Chairman then invited questions from the floor and Mr. Francis Tiong took cognizance of the following enquiries and/or comments raised by various Shareholders namely Mr. Peck Boon Soon (“PBS”), Mr. Leow Yeow Ming (“LYM”) and Mr. Ng Fu Zin (“NFZ”):-

Q1 PBS: How tariffs affect the Company for year 2025?

A1 The tariffs had minimal direct impact towards the Company. The challenges faced by the Company in year 2025 were posed by Malaysia’s sales and service tax.

Q2 PBS: Why are the operations in Hong Kong, Taiwan, and Canada still underperforming, although the Company has made several changes and taken action?

A2 The market in Hong Kong remains challenging due to geopolitical tensions and a sluggish property sector which have weighed on advertising spend, particularly in recruitment and classifieds. Despite introduction of several initiatives, the post-COVID rebound has been slow.

For Taiwan market, advertising and publishing markets are highly competitive, with continued pressure on circulation and digital revenue challenges. Structural shifts in readers behaviour and weak consumer sentiments have given additional pressure on growth to the media industry.

Our Canadian operations continue to face difficulties amid weak market sentiment and a broader economic slowdown. The Company is actively reviewing and restructuring its Canadian business, with strategic measures underway to address persistent losses and build long-term resilience.

Q3 LYM: The Company’s strategy relied too heavily on cost-cutting and lacked innovation. It is recommended bringing in younger, tech-savvy directors to capture Artificial Intelligence (“AI”) and robotics opportunities.

A3 The Company noted the observation that the Company’s strategy had focused more on cost optimisation than innovation. We recognise the importance of tapping into opportunities in AI and robotics to drive future growth.

Apart from recruiting young talents, we are providing AI related trainings for directors to enhance their ability to guide on the Group’s digital transformation plan and capture opportunities in emerging technologies.

Q4 LYM: Whether the Company should continue operating given years of losses or return the funds to the shareholders?

A4 The Company continues to maintain a strong presence in Malaysia, with established newspaper titles that command wide readership and generate cultural-value advertising revenues, despite the challenges of digital disruption. advertising shifts and weakening traditional print model.

At the same time, the Company is also actively planning to diversify the business into other areas to build new growth engines while progressively exiting unviable markets such as Indonesia, Cambodia and New York. The Management remains committed to strict cost discipline, restricting underperforming overseas operations and maximising long-term value for shareholders.

Looking ahead, the Group will continue to invest in digital transformation initiatives to modernise its media platforms.

Q5 NFZ: How are the operations performing in Sabah and Sarawak?

A5 Supported by the strong local cultural practices, advertising revenue in Sabah and Sarawak remains relatively resilient. In these markets, obituary and congratulatory notices are still widely placed in print newspapers, which continue to generate steady income for the Group.

Q6 NFZ: Can the Company monetize its historical databases and leverage the potential of AI in content creation and digital publishing?

A6 The Company acknowledges the potential to monetise its extensive historical databases and to leverage AI in content creation and digital publishing.

While AI technologies are still evolving, the Company is actively exploring ways to integrate it into operations, this includes development of archival content into new products, as part of its long-term digital strategy.

After addressing all the questions raised by Shareholders, the Chairman proceeded with the next resolution.

7. ORDINARY RESOLUTION NO. 2 DIRECTORS' FEES AND BENEFITS

The Meeting was informed that the Proposed Ordinary Resolution No. 2 was to approve the payment of Non-Executive Directors' fees (inclusive of Board Committees' fee) and benefits for the financial year ended 31 March 2025 in the amount of US\$160,000. The details of these were set out on pages 169 to 171 of the Annual Report.

All the interested parties including Chairman shall abstain from voting on Ordinary Resolution 2.

The Chairman then invited questions from the floor and there was no question from the floor.

8. ORDINARY RESOLUTION NOS. 3 TO 7 RE-ELECTION OF DIRECTORS

The following Directors were standing for re-election at this AGM in accordance with No. 99(A) and 102(B) of the Company's Bye-Laws, and being eligible had offered themselves for re-election:

- (a) Mr. Wong Khang Yen (Ordinary Resolution 3)
- (b) Ms. Tiong Yijia (Ordinary Resolution 4)
- (c) Mr. Ip Koon Wing, Ernest (Ordinary Resolution 5)
- (d) Ms. Lim Seang Lee (Ordinary Resolution 6)
- (e) Mr. Yong Voon Kar (Ordinary Resolution 7)

All the interested parties shall abstain from voting on the respective Ordinary Resolution Nos. 3 to 7.

The Chairman then invited questions from the floor and there was no question from the floor.

**9. ORDINARY RESOLUTION NO. 8
DIRECTORS' FEES**

The Proposed Ordinary Resolution No. 8 was to approve the payment of Directors' fees (including Board Committees' fee, if any) amounting to RM300,000 per annum for the Non-Executive Chairman, RM102,000 per annum for each of the Non-Executive Directors in Malaysia and HK\$260,000 per annum for the Non-Executive Director in Hong Kong, from the conclusion of this AGM until the next AGM of the Company in 2026.

All the interested parties including Chairman shall abstain from voting on Ordinary Resolution 8.

The Chairman then invited questions from the floor and there was no question from the floor.

**10. ORDINARY RESOLUTION NO. 9
DIRECTORS' BENEFITS PAYABLE UNTIL THE AGM IN YEAR 2026**

The Proposed Ordinary Resolution No. 9 was to consider the payment of Non-Executive Directors' benefits (excluding Directors' fees and Board Committees' fee) from the conclusion of this AGM until the next AGM in the amount up to US\$16,000.

The Meeting was informed that the amount is calculated based on the estimated number of meetings required, number of non-executive directors attending the meetings, and in the event if a new independent director is appointed.

All the interested parties including Chairman shall abstain from voting on Ordinary Resolution 9.

The Chairman then invited questions from the floor and there was no question from the floor.

**11. ORDINARY RESOLUTION NO. 10
APPOINTMENT OF AUDITOR**

The Proposed Ordinary Resolution No. 10 was to re-appoint Messrs PricewaterhouseCoopers ("PwC") as Auditor of the Company for the financial year ending 31 March 2026 and to authorise the Directors to determine their remuneration.

The Meeting was informed that PwC had indicated its willingness to continue in office.

The Chairman then invited questions from the floor and there was no question from the floor.

SPECIAL BUSINESS

**12. ORDINARY RESOLUTION NO. 11
PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT
RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE
("PROPOSED SHAREHOLDERS' MANDATE")**

The Members were informed that the Proposed Ordinary Resolution No. 11 was to approve the Proposed Shareholders' Mandate as provided in the Circular to Shareholders dated 17 July 2025.

The Company was seeking approval to renew the mandate for the Company and its subsidiaries ("Group") to enter into recurrent transactions of a revenue or trading nature with related parties.

The Meeting was informed that the interested Major Shareholders and Directors namely, Mr. Francis Tiong, Ms. Tiong Yijia, Ms. Tiong Choon and all persons connected to them shall abstain from voting on this resolution.

The Chairman then invited questions from the floor and there was no question from the floor.

**13. ORDINARY RESOLUTION NO. 12
PROPOSED RENEWAL OF SHARE BUY-BACK MANDATE**

The Ordinary Resolution No. 12 was relating to the proposed renewal of authority for the Company to repurchase its own shares from time to time provided that the aggregate number of shares purchased not exceeding 10% of the total number of issued shares of the Company as set out in the Notice of AGM. The details and rationale for the proposed renewal were set out in the Circular dated 17 July 2025.

The authority shall lapse at the conclusion of this AGM unless authority for renewal is obtained from the Shareholders of the Company at a general meeting.

The Chairman then invited questions from the floor and there was no question from the floor.

**14. ORDINARY RESOLUTION NO. 13
PROPOSED GENERAL MANDATE TO ISSUE NEW SHARES**

The Ordinary Resolution No. 13 was to approve the Proposed General Mandate for the Directors to issue new shares up to an aggregate nominal amount not exceeding 10% of the total number of issued shares of the Company for the time being

This authority unless revoked at a general meeting will expire at the next AGM. The rationale of this resolution is set out in the Explanatory notes on Special Business of the Notice of 35th AGM.

The Chairman then invited questions from the floor and there was no question from the floor.

**15. ORDINARY RESOLUTION NO. 14
PROPOSED GENERAL MANDATE RELATING TO AN EXTENSION TO THE
GENERAL MANDATE TO ISSUE NEW SHARES**

The Meeting was informed that the Ordinary Resolution No. 14 was to approve an extension of the proposed mandate given to the Directors to issue new shares of the Company by the addition thereto of the shares repurchased by the Company pursuant to the Shares Buy-back Mandate.

The Chairman then invited questions from the floor and there was no question from the floor.

16. POLLING PROCESS

The Chairman directed for the closing of registration of the shareholders and proxies for the AGM. At the invitation of the Chairman, the Poll Administrator briefed the Meeting on the polling procedure.

The Chairman informed that the outcome of the poll would be announced after the short break as it would take some time for the Scrutineer to tabulate the results of the poll.

The Chairman then invited the Poll Administrator to proceed with the polling process. The Meeting was adjourned at 12.07 p.m. for the conduct of the poll.

17. POLL RESULTS

The Meeting was resumed at 12.30 p.m.. The Chairman informed the Meeting that the results of the proposed resolutions have been tabulated. As such, all the Ordinary Resolutions No. 1 to 14 had been duly carried.

The results of the polling were noted as follows:

- (1) Ordinary Resolution No. 1 in relation to the Audited Financial Statements for the financial year ended 31 March 2025 to be received together with the Directors' and Independent Auditor's Reports, 1,025,831,833 votes representing 99.9997% of the total votes were cast in favour for the resolution and 3,432 votes representing approximately 0.0003% of the total votes were cast against the resolution. Since there was a majority of more than one-half of the votes were cast in favour by shareholders for the resolution, the Ordinary Resolution No. 1 was duly passed.
- (2) Ordinary Resolution No. 2 in relation to approval for the payment of Non-Executive Directors' fees (inclusive of Board Committees' fee) and benefits for the financial year ended 31 March 2025 in the amount of US\$160,000, 1,023,038,856 votes representing 99.9992% of the total votes were cast in favour for the resolution and 8,496 votes representing approximately 0.0008% of the total votes were cast against the resolution. Since there was a majority of more than one-half of the votes were cast in favour by shareholders for the resolution, the Ordinary Resolution No. 2 was duly passed.
- (3) Ordinary Resolution No. 3 in relation to the re-election of Mr. Wong Khang Yen as Director of the Company, 1,025,256,620 votes representing approximately 99.9436% of the total votes were cast in favour for the resolution and 578,562 votes representing

approximately 0.0564% of the total votes were cast against the resolution. Since there was a majority of more than one-half of the votes were cast in favour by shareholders for the resolution, the Ordinary Resolution No. 3 was duly passed.

- (4) Ordinary Resolution No. 4 in relation to the re-election of Ms. Tiong Yijia as Director of the Company, 1,025,256,703 votes representing approximately 99.9436% of the total votes were cast in favour for the resolution and 578,562 votes representing approximately 0.0564% of the total votes were cast against the resolution. Since there was a majority of more than one-half of the votes were cast in favour by shareholders for the resolution, the Ordinary Resolution No. 4 was duly passed.
- (5) Ordinary Resolution No. 5 in relation to the re-election of Mr. Ip Koon Wing, Ernest as Director of the Company, 1,025,810,833 votes representing approximately 99.9976% of the total votes were cast in favour for the resolution and 24,432 votes representing approximately 0.0024% of the total votes were cast against the resolution. Since there was a majority of more than one-half of the votes were cast in favour by shareholders for the resolution, the Ordinary Resolution No. 5 was duly passed.
- (6) Ordinary Resolution No. 6 in relation to the re-election of Ms. Lim Seang Lee as Director of the Company, 1,025,810,833 votes representing approximately 99.9976% of the total votes were cast in favour for the resolution and 24,432 votes representing approximately 0.0024% of the total votes were cast against the resolution. Since there was a majority of more than one-half of the votes were cast in favour by shareholders for the resolution, the Ordinary Resolution No. 6 was duly passed.
- (7) Ordinary Resolution No. 7 in relation to the re-election of Mr. Yong Voon Kar as Director of the Company, 1,025,810,833 votes representing approximately 99.9976% of the total votes were cast in favour for the resolution and 24,432 votes representing approximately 0.0024% of the total votes were cast against the resolution. Since there was a majority of more than one-half of the votes were cast in favour by shareholders for the resolution, the Ordinary Resolution No. 7 was duly passed.
- (8) Ordinary Resolution No. 8 in relation to the payment of Directors' fees (including Board Committees' fee, if any) amounting to RM300,000 per annum for the Non-Executive Chairman, RM102,000 per annum for each of the Non-Executive Directors in Malaysia and HK\$260,000 per annum for the Non-Executive Director in Hong Kong, from the conclusion of this AGM until the next AGM of the Company in 2026, 1,023,037,920 votes representing approximately 99.9991% of the total votes were cast in favour for the resolution and 9,432 votes representing approximately 0.0009% of the total votes were cast against the resolution. Since there was a majority of more than one-half of the votes were cast in favour by shareholders for the resolution, the Ordinary Resolution No. 8 was duly passed.
- (9) Ordinary Resolution No. 9 in relation to the approval of the payment of Non-Executive Directors' benefits (excluding Directors' fees and Board Committees' fee) from the conclusion of this AGM until the next AGM in the amount up to US\$16,000, 1,023,037,856 votes representing 99.9991% of the total votes were cast in favour for the resolution and 9,496 votes representing approximately 0.0009% of the total votes were cast against the resolution. Since there was a majority of more than one-half of the votes were cast in favour by shareholders for the resolution, the Ordinary Resolution No. 9 was duly passed.

- (10) Ordinary Resolution No. 10 in relation to the re-appointment of Messrs PricewaterhouseCoopers as Auditor of the Company for the ensuing year and to authorise the Directors to fix its remuneration, 1,025,831,833 votes representing 99.9997% of the total votes were cast in favour for the resolution and 3,432 votes representing approximately 0.0003% of the total votes were cast against the resolution. Since there was a majority of more than one-half of the votes were cast in favour by shareholders for the resolution, the Ordinary Resolution No. 10 was duly passed.
- (11) Ordinary Resolution No. 11 in relation to the approval for the renewal of shareholders' mandate for recurrent related party transactions of a revenue or trading nature as follows:-

“THAT, subject to the provisions of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”), approval be and is hereby given for the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature with specific classes of Related Parties (as set out in Section 2 of Part A of the circular to shareholders dated 17 July 2025), which are necessary for the day-to-day operations of the Company and its subsidiaries, in the ordinary course of business on terms not more favourable than those generally available to the public and are not detrimental to the minority shareholders of the Company;

THAT such an approval shall only continue to be in force until whichever is the earliest of:

- (a) the conclusion of the next AGM of the Company at which time it will lapse, unless the mandate is renewed by an ordinary resolution passed at the next AGM;
- (b) the expiration of the period within which the next AGM of the Company is required by any applicable laws or the Bye-Laws of the Company (as amended from time to time) to be held; or
- (c) the date on which the approval set out in this resolution is revoked or varied by an ordinary resolution of the shareholders of the Company in general meeting.

AND THAT the Directors of the Company be and are hereby authorised to take all steps and to do all such acts and deeds as they may consider expedient or necessary to give effect to the transactions contemplated and/or authorised by this Ordinary Resolution.”

29,112,270 votes representing 99.9710% of the total votes were cast in favour for the resolution and 8,432 votes representing approximately 0.0290% of the total votes were cast against the resolution. Since there was a majority of more than one-half of the votes were cast in favour by shareholders for the resolution, the Ordinary Resolution No. 11 was duly passed.

- (12) Ordinary Resolution No. 12 in relation to the approval for the renewal of share buy-back mandate as follows:-

“THAT subject to the rules, regulations, orders made pursuant to the Malaysian Companies Act, 2016 (the “Act”), provisions of the Company’s Bye-Laws, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “HK Listing Rules”), the Listing Requirements of Bursa Securities or of any other stock exchange and any other relevant authority or approval for the time being in force

or as amended from time to time, and paragraph (a) below, the Directors of the Company be and are hereby authorised to repurchase ordinary shares in the Company's issued share capital as may be determined by the Directors from time to time through The Stock Exchange of Hong Kong Limited (the "Stock Exchange"), Bursa Securities or any other stock exchange on which the shares of the Company may be listed and recognised by the Securities and Futures Commission of Hong Kong, the Stock Exchange and Bursa Securities for this purpose, upon such terms and conditions as the Directors may deem fit, necessary and expedient in the interest of the Company, provided that:

- (a) the total number of shares of the Company which may be repurchased pursuant to the approval in the paragraph above shall either (i) not more than 10% of the total number of the issued Shares (excluding the Shares repurchased by the Company and held as treasury shares) pursuant to Rule 10.06(1)(c) of the HK Listing Rules or (ii) the Company must not repurchase its own shares or hold any of its own shares as treasury shares if this results in the aggregate of the shares purchased or held exceeding 10% of its total number of issued Shares pursuant to Paragraph 12.09 of the Listing Requirements of Bursa Securities, whichever that is stricter, as at the date of passing this resolution (such total number to be subject to adjustment in the case of any consolidation or subdivision of any of the shares of the Company into a smaller or larger number of shares of the Company after the passing of this resolution), and the said approval shall be limited accordingly;
- (b) the maximum funds to be allocated by the Company for the purpose of purchasing its shares shall not exceed the total retained earnings and share premium reserves of the Company at the time of the said purchase(s); and
- (c) the authority conferred by this resolution shall commence immediately upon the passing of this resolution and continue to be in force during the Relevant Period (as hereinafter defined).

For the purposes of this resolution, "Relevant Period" means the period from the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next AGM of the Company following the passing of the share buy-back resolution, at which time it will lapse, unless by ordinary resolution passed at that general meeting, the authority is renewed, either unconditionally or subject to conditions;
- (ii) the expiration of the period within which the next AGM of the Company is required by any applicable laws or the Bye-Laws of the Company (as amended from time to time) to be held; or
- (iii) the date on which the authority set out in this resolution is revoked or varied by an ordinary resolution of the shareholders of the Company in general meeting.

THAT upon completion of the purchase by the Company of its own shares, the Directors of the Company be and are hereby authorised to hold in treasury or cancel the shares so purchased wholly and/or partly pursuant to Rule 10.06(5) of the HK Listing Rules and/or to deal with the shares in any other manner as may be allowed or prescribed by the Act, rules, regulations and orders made pursuant to the Act, the HK Listing Rules and Listing Requirements of Bursa Securities.

AND THAT the Directors of the Company be and are hereby authorised to take all such steps as are necessary or expedient to implement, finalise or to effect the aforesaid purchase(s) of shares with full powers to assent to any conditions, modifications, resolutions, variations and/or amendments (if any) as may be imposed by the relevant authorities and to do all such acts and things as the Directors may deem fit and expedient in the best interests of the Company.”

1,025,831,833 votes representing 99.9997% of the total votes were cast in favour for the resolution and 3,432 votes representing approximately 0.0003% of the total votes were cast against the resolution. Since there was a majority of more than one-half of the votes were cast in favour by shareholders for the resolution, the Ordinary Resolution No. 12 was duly passed.

- (13) Ordinary Resolution No. 13 in relation to the approval for the general mandate to issue new shares as follows:-

“THAT:

- (a) subject to paragraph (c) below, the exercise by the Directors of the Company during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue and deal with additional shares in the capital of the Company and to make or grant offers, agreements and options (including bonds, warrants and debentures convertible into shares of the Company) which would or might require the exercise of such power be and is hereby generally and unconditionally approved;
- (b) the approval in paragraph (a) above shall authorise the Directors of the Company during the Relevant Period (as hereinafter defined) to make or grant offers, agreements and options (including bonds, warrants and debentures convertible into shares of the Company) which would or might require the exercise of such power after the end of the Relevant Period;
- (c) the number of shares allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise) and issued by the Directors of the Company pursuant to the approval in paragraph (a) above, otherwise than pursuant to (i) a Rights Issue (as hereinafter defined); (ii) an issue of shares upon the exercise of rights of subscription or conversion under the terms of any warrants of the Company or any securities which are convertible into shares of the Company; (iii) an issue of shares as scrip dividends pursuant to the Bye- Laws of the Company from time to time; or (iv) an issue of shares under any option scheme or similar arrangement for the grant or issue of shares or rights to acquire shares of the Company, shall not exceed 10% of the total number of the issued shares of the Company (excluding treasury shares) as at the date of passing this resolution (such total number to be subject to adjustment in the case of any consolidation or subdivision of any of the shares of the Company into a smaller or larger number of shares of the Company after the passing of this resolution), and the said approval shall be limited accordingly; and
- (d) for the purposes of this resolution, “Relevant Period” means the period from the passing of this resolution until whichever is the earliest of:
 - (i) the conclusion of the next AGM of the Company;

- (ii) the expiration of the period within which the next AGM of the Company is required by any applicable laws or the Bye-Laws of the Company (as amended from time to time) to be held; or
- (iii) the date on which the authority set out in this resolution is revoked or varied by an ordinary resolution of the shareholders of the Company in general meeting.

“Rights Issue” means an offer of shares open for a period fixed by the Directors of the Company to the holders of the shares of the Company on the register on a fixed record date in proportion to their then holdings of such shares as at that date (subject to such exclusions or other arrangements as the Directors of the Company may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of, or the requirements of any recognised regulatory body or any stock exchange in, any territory outside Hong Kong applicable to the Company).

Any reference to an allotment, issue, grant, offer or disposal of shares of the Company shall include the sale or transfer of treasury shares in the capital of the Company (including to satisfy any obligation upon the conversion or exercise of any convertible securities, options, warrants or similar rights to subscribe for shares of the Company) to the extent permitted by, and subject to the provisions of, the HK Listing Rules, Listing Requirements of Bursa Securities and applicable laws and regulations.”

1,025,431,954 votes representing 99.9607% of the total votes were cast in favour for the resolution and 403,311 votes representing approximately 0.0393% of the total votes were cast against the resolution. Since there was a majority of more than one-half of the votes were cast in favour by shareholders for the resolution, the Ordinary Resolution No. 13 was duly passed.

- (14) Ordinary Resolution No. 14 in relation to the approval for the general mandate relating to an extension to the general mandate to issue new shares as follows:-

“**THAT** subject to the passing of the resolutions Nos. 12 and 13 set out in the notice convening this meeting, the general mandate granted to the Directors of the Company to allot, issue and deal with additional shares pursuant to resolution No. 13 set out in the notice convening this meeting be and is hereby extended by the addition thereto of an amount representing the total number of issued shares of the Company repurchased by the Company under the authority granted pursuant to resolution No. 12 set out in the notice convening this meeting, provided that such amount of shares so repurchased shall not exceed 10% of the total number of issued shares of the Company as the date of the said resolution (such total number to be subject to adjustment in the case of any consolidation or subdivision of any of the shares of the Company into a smaller or larger number of shares of the Company after the passing of this resolution).”

1,025,216,604 votes representing 99.9397% of the total votes were cast in favour for the resolution and 618,661 votes representing approximately 0.0603% of the total votes were cast against the resolution. Since there was a majority of more than one-half of the votes were cast in favour by shareholders for the resolution, the Ordinary Resolution No. 14 was duly passed.

18. CLOSURE OF BUSINESS

On behalf of the Board, the Chairman once again thanked Shareholders for their participation at the Meeting.

There being no other business, the Chairman declared the meeting closed at 12:32 p.m. and thanked all present at the Meeting.

SIGNED AS A CORRECT RECORD

(Signed by Ms. Tiong Choon)

Tiong Choon
(Chairman of the Meeting)