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MEDIA CHINESE INTERNATIONAL LIMITED

世界華文媒體有限公司

(Incorporated in Bermuda with limited liability)
(Malaysia Company No. 200702000044)
(Hong Kong Stock Code: 685)
(Malaysia Stock Code: 5090)

PROFIT WARNING

This announcement is made by Media Chinese International Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

The Board of Directors (the "Board") of the Company wishes to inform the shareholders and potential investors of the Company that, based on the information currently available which is subject to further review, the Group is expecting to record an increase in loss attributable to owners of the Company for the three months ended 30 June 2023 in the range of approximately US\$2 million to US\$3 million as compared to the loss attributable to owners of the Company of US\$0.3 million for the three months ended 30 June 2022, mainly due to the absence of one-off government grant and subsidies of US\$1.4 million recognised in the corresponding period last year and decrease in turnover from publishing and printing segment for the quarter when compared to the corresponding period last year.

The information contained in this announcement is only based on a preliminary assessment of the Group's unaudited consolidated management accounts and information currently available to the Board. Such information has not been reviewed or audited by the Company's auditor or reviewed by the audit committee of the Company, and may be subject to further adjustments. Detailed financial information and performance of the Group will be disclosed in the Company's unaudited consolidated financial results announcement for the three months ended 30 June 2023, which is expected to be published in late August 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board

Media Chinese International Limited

Tiong Kiew Chiong

Director

11 August 2023

As at the date of this announcement, the Board comprises Mr Tiong Kiew Chiong, Mr Wong Khang Yen, Mr Liew Sam Ngan and Ms Tiong Yijia, being executive directors; Ms Tiong Choon, being non-executive director; and Mr Ip Koon Wing, Ernest, Datuk Chong Kee Yuon and Mr Khoo Kar Khoon, being independent non-executive directors.