



MEDIA CHINESE INTERNATIONAL LIMITED

世界華文媒體有限公司

(Incorporated in Bermuda with limited liability)

(Malaysia Company No. 995098-A)

(Hong Kong Stock Code: 685)

(Malaysia Stock Code: 5090)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page.

31 May 2010

As at the date of this announcement, the Board comprises Tan Sri Datuk Sir Tiong Hiew King, Mr Tiong Kiu King, Dato' Sri Dr Tiong Ik King, Mr Tiong Kiew Chiong, Ms Siew Nyoke Chow and Ms Sim Sai Hoon, being executive Directors; Mr Leong Chew Meng, being non-executive Director; and Mr David Yu Hon To, Tan Sri Dato' Lau Yin Pin and Temenggong Datuk Kenneth Kanyan Anak Temenggong Koh, being independent non-executive Directors.

General Announcement

Reference No **MCI-100526-3F33E**

Company Name : **MEDIA CHINESE INTERNATIONAL LIMITED**
Stock Name : **MEDIAC**
Date Announced : 31/05/2010

Type : Announcement
Subject : **MEDIA CHINESE INTERNATIONAL LIMITED** (the “Company”) – Recurrent Related Party Transaction (“RRPT”) pursuant to paragraph 10.09(e) and Practice Note 12 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

Contents : Reference is made to the RRPT entered into between Nanyang Press Holdings Berhad, a wholly-owned subsidiary of the Company and its subsidiaries (“Nanyang Group”) and Malaysian Newsprint Industries Sdn Bhd (“MNI”) as approved by the shareholders of the Company at the last Annual General Meeting held on 26 August 2009.

The Board of Directors of the Company wishes to announce that the actual value of the RRPT pertaining to the disposal of scraps from Nanyang Group to MNI has exceeded 10% of the estimated value of RM2.66 million as disclosed in the circular to the shareholders dated 28 July 2009. The actual value of the said RRPT from the date on which the existing mandate was obtained, up to the date of the announcement is RM2.94 million. There is a difference of RM0.28 million or 11% between the actual value transacted and the estimated value. The increase in the value transacted was due to the increased quantities of scrap sales to MNI as they had offered competitive pricing terms as compared to other unrelated third parties.

This announcement is dated 31 May 2010.