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**MEDIA CHINESE INTERNATIONAL LIMITED**

**世界華文媒體有限公司**

*(Incorporated in Bermuda with limited liability)*

*(Malaysia Company No. 995098-A)*

*(Hong Kong Stock Code: 685)*

*(Malaysia Stock Code: 5090)*

**OVERSEAS REGULATORY ANNOUNCEMENT**

*(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)*

Please refer to the attached announcement on the next page.

5 June 2012

*As at the date of this announcement, the Board comprises Tan Sri Datuk Sir Tiong Hiew King, Dato' Sri Dr Tiong Ik King, Mr Tiong Kiew Chiong, Mr Ng Chek Yong and Ms Siew Nyoke Chow, being executive Directors; Mr Leong Chew Meng, being non-executive Director; and Mr David Yu Hon To, Tan Sri Dato' Lau Yin Pin and Temenggong Datuk Kenneth Kanyan Anak Temenggong Koh, being independent non-executive Directors.*

## General Announcement

Reference No. MC-120605-28278

Company Name : **MEDIA CHINESE INTERNATIONAL LIMITED**  
Stock Name : **MEDIAC**  
Date Announced : 05/06/2012

Type : Reply to query

Reply to Bursa Malaysia's Query Letter - Reference ID : NE-120604-45794

Subject : **MEDIA CHINESE INTERNATIONAL LIMITED (the "Company")**  
- Connected/Related Party Transaction in relation to Proposed Acquisition of Sale Property ("Proposed Acquisition")

Description : We refer to the letter from Bursa Malaysia Securities Berhad ("Bursa Securities") of 4 June 2012 and furnish herewith the following additional information pertaining to the announcement made by the Company on 31 May 2012 on Connected/Related Party Transaction in relation to the Proposed Acquisition by Sin Chew Media Corporation Berhad, a wholly-owned subsidiary of the Company (the "Purchaser"):

Query Letter Content : We refer to your Company's announcement dated 31 May 2012 in respect of the aforesaid Proposed Acquisition.

In this connection, kindly furnish Bursa Securities with the following additional information for public release:-

- (1) Whether Raine & Horne International Zaki + Partners Sdn Bhd is a registered valuer;
- (2) The rental income per month or per annum of the warehouse;
- (3) A statement by the board of directors, excluding interested directors stating whether the Proposed Acquisition is in the best interests of the Company, and where a director disagrees with such statement, a statement by the director setting out the reasons and the factors taken into consideration in forming that opinion;
- (4) The basis for the audit committee's view;
- (5) A statement that the Sale and Purchase Agreement and the valuation report are available for inspection for a period of three (3) months from the date of the announcement dated 31 May 2012; and
- (6) Justification for the purchase consideration.

Please furnish Bursa Securities with your reply within one (1) market day from the date hereof.

Yours faithfully

KHOO KAY KWAN  
Head, Issuers  
Listing Division  
Regulation

RSA

Copy to: General Manager & Head, Market Surveillance Department,  
Securities Commission (via fax)

Announcement Details/Table Section:

- (1) Raine and Horne International Zaki + Partners Sdn Bhd is a registered valuer (Registration No. V-523) approved to practise by the Malaysia Ministry of Finance.
- (2) The rental income to be generated is about RM57,600 per month or RM691,200 per annum.
- (3) Save for the interested directors namely Tan Sri Datuk Sir Tiong Hiew King and Dato' Sri Dr Tiong Ik King, the Directors are of the view that the Proposed Acquisition is in the best interest of the Company. None of the Directors disagreed on the proposal and the Board had approved the Proposed Acquisition unanimously.
- (4) The Audit Committee having considered the management's reasons/basis stated below, was of the view that the Proposed Acquisition is in the best interests of the Company:-
  - (a) The warehouse was specifically built for storing newsprint which is suitable for the Purchaser's storage needs.
  - (b) There is a prospective tenant to rent the warehouse from the Purchaser.
  - (c) The return on investment i.e. rental income collected is higher than the interest income derived from the bank.
- (5) A copy of the Sale and Purchase Agreement and the valuation report are available for inspection for a period of three (3) months from the date of announcement dated 31 May 2012.
- (6) Valuation was carried out by Raine and Horne International Zaki + Partners Sdn Bhd and the market value for the Sale Property is RM9.72 million. The purchase consideration that the Purchaser arrived at with the vendor is below the market value determined by the valuer.

This announcement is dated 5 June 2012.