



MING PAO ENTERPRISE CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 685)

VERY SUBSTANTIAL ACQUISITION AND CONNECTED TRANSACTION IN RELATION TO THE PROPOSED MERGER OF THE COMPANY, SIN CHEW MEDIA CORPORATION BERHAD AND NANYANG PRESS HOLDINGS BERHAD

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 27 JUNE 2007

At the special general meeting of the Company held on 27 June 2007, the resolutions, amongst other things, to approve the Merger were duly passed.

Reference is made to the announcement of Ming Pao Enterprise Corporation Limited (the “Company”) dated 23 April 2007. The circular of the Company (the “Circular”) and the notice (the “Notice”) of the special general meeting of the Company (the “SGM”), both dated 9 June 2007, relating to the proposed Merger of the Company, Sin Chew and Nanyang Press were despatched on 11 June 2007. Unless otherwise defined, capitalised terms used herein have the meanings ascribed to them in the Circular.

POLL RESULTS OF THE SGM

At the SGM held on 27 June 2007, voting of the proposed ordinary resolutions as set out in the Notice and contained in the Circular were taken on a poll.

The Board is pleased to announce that at the SGM, the ordinary resolutions were duly passed by the Shareholders and the poll results were as follows:

Ordinary Resolutions	No. of Votes (%)	
	For	Against
(A) the authorised share capital of the Company be increased from HK\$50,000,000 divided into 500,000,000 ordinary shares of HK\$0.10 each to HK\$250,000,000 divided into 2,500,000,000 ordinary shares by creating additional 2,000,000,000 ordinary shares of HK\$0.10 each, which new shares shall rank pari passu in all respects with the existing shares in the capital of the Company;	26,679,000 (99.99%)	3,000 (0.01%)

Ordinary Resolutions	No. of Votes (%)	
	For	Against
(B) the merger agreement dated 23 April 2007 (the “Merger Agreement”) entered into between the Company, Sin Chew Media Corporation Berhad (“Sin Chew”) and Nanyang Press Holdings Berhad (“Nanyang Press”), (a copy of which marked “A” has been produced to the SGM and signed by the Chairman of the SGM for the purpose of identification) as further described in the circular (“Circular”) dated 9 June 2007 to the shareholders of the Company (a copy of which marked “B” has been produced to the SGM and signed by the Chairman of the SGM for the purpose of identification), and pursuant to which, in consideration for the issue of new shares of HK\$0.10 each in the capital of the Company, the existing shareholders of Sin Chew and Nanyang Press will transfer their shares in Sin Chew and Nanyang Press respectively to the Company, and the transactions contemplated under the Merger Agreement, be and are hereby approved, ratified and confirmed;	26,679,000 (99.99%)	3,000 (0.01%)
(C) the issue and allotment of the Sin Chew Consideration Shares and the Nanyang Press Consideration Shares (each as defined in the Circular) to the existing shareholders of Sin Chew and Nanyang Press respectively, be and are hereby approved;	26,679,000 (99.99%)	3,000 (0.01%)
(D) the directors of the Company, acting together or by committee or any director of the Company acting individually, if the affixation of the common seal is necessary, be and are/is hereby authorised on behalf of the Company to sign, seal, execute, perfect, deliver all such other agreements, instruments and other documents and do all such other acts as they/he may in their/his absolute discretion consider necessary, desirable or expedient to implement and/or give effect to the Merger Agreement and the completion thereof and the transactions contemplated thereunder as they/he may consider necessary, desirable or expedient.	26,678,000 (99.99%)	3,000 (0.01%)
As more than 50% of the votes were cast in favour of these resolutions, the resolutions were duly passed as ordinary resolutions.		

Shareholders may refer to the Circular for details of the above resolutions. The Circular may be viewed and downloaded from the website of Hong Kong Exchanges and Clearing Limited at www.hkex.com.hk.

As at the date of the SGM, the total number of issued Shares was 404,465,000 Shares. Tan Sri Datuk Tiong Hiew King, Dr Tiong Ik King and Mr Tiong Kiu King together with their associates (which together were, as at the date of the SGM, interested in an aggregate of 255,495,700 Shares, representing approximately 63.17% of the issued share capital of the Company) were required to abstain, and had abstained, from voting on the ordinary resolutions at the SGM. As a result, only the Independent Shareholders holding a total of 148,969,300 Shares, representing approximately 36.83% of the issued share capital of the Company, were entitled to attend and vote for or against the ordinary resolutions at the SGM. There was no restriction on any Shareholders to cast votes only against the ordinary resolutions at the SGM.

Tengis Limited, the Company's branch share registrar in Hong Kong, was appointed as scrutineer for the purpose of the poll taken at the SGM.

By order of the Board
Ming Pao Enterprise Corporation Limited
Tiong Kiew Chiong
Director

Hong Kong, 27 June 2007

As at the date of this announcement, the Board comprises Tan Sri Datuk Tiong Hiew King, Mr Tiong Kiu King, Dr Tiong Ik King and Mr Tiong Kiew Chiong, being executive Directors, and Mr Tang Ying Yu, Mr David Yu Hon To and Mr Victor Yang, being independent non-executive Directors.