



MING PAO ENTERPRISE CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 685)

RESULTS OF THE SPECIAL GENERAL MEETING IN RELATION TO THE SPIN-OFF OF ONE MEDIA GROUP LIMITED ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED AND SHARE OPTION SCHEMES

FINANCIAL ADVISER TO MING PAO ENTERPRISE CORPORATION LIMITED

CIMB

CIMB-GK Securities (HK) Limited

The Board is pleased to announce that, at the SGM held on 26 September 2005, the ordinary resolutions to approve the Spin-off and the Share Option Schemes were duly passed by the Shareholders.

Shareholders and potential investors should note that the Spin-off is subject to, among other things, the approval from the Stock Exchange, and may or may not proceed. Accordingly, Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

Reference is made to the announcement and circular of the Company (the “Circular”) both dated 9 September 2005 in relation to the Spin-off and the Share Option Schemes. Details relating to the Spin-off were contained in the Circular. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

RESULTS OF THE SGM

The Board is pleased to announce that, at the SGM held on 26 September 2005, the ordinary resolutions to approve the Spin-off and the Share Option Schemes were duly passed by the Shareholders.

The Company’s Hong Kong branch share registrar, Tengis Limited, was appointed as the scrutineer for the purposes of vote-taking at the SGM.

Shareholders and potential investors should note that the Spin-off is subject to, among other things, the approval from the Stock Exchange, and may or may not proceed. Accordingly, Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

By Order of the Board
Ming Pao Enterprise Corporation Limited
TIONG Kiew Chiong
Director

Hong Kong, 26 September 2005

As at the date of this announcement, the Board comprises Tan Sri Datuk TIONG Hiew King, Mr. TIONG Kiu King, Dr. TIONG Ik King and Mr. TIONG Kiew Chiong, being executive Directors; and Mr. TANG Ying Yu, Mr. David YU Hon To and Mr. Victor YANG, being independent non-executive Directors.

*Please also refer to the published version of this announcement in (**South China Morning Post**)*