



# MING PAO ENTERPRISE CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 685)

## APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors ("the Board") of Ming Pao Enterprise Corporation Limited ("the Company") is pleased to announce that Mr. Victor YANG has been appointed as an Independent Non-Executive Director of the Company with effect from 23rd September, 2004.

Mr. YANG, aged 59, is a partner with Boughton Peterson Yang Anderson, Solicitors, Hong Kong SAR and is also a qualified lawyer in Canada and the United Kingdom. He has extensive experience in the areas of corporate finance and commercial law, mergers, acquisitions and taxation. Mr. YANG is currently a director of Zindart Limited, which is listed on NASDAQ, and Lei Shing Hong Limited, which is listed on The Stock Exchange of Hong Kong Limited. In the last three years, he was a former director of RG Properties Ltd, which is listed on the Toronto Stock Exchange, and Lai Sun Hotels International Limited (name changed to eSun Holdings Limited), which is listed on The Stock Exchange of Hong Kong Limited.

There is no service contract between Mr. YANG and the Company. He is not appointed for a specific term. Mr. YANG is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Bye-Laws of the Company. Mr. YANG will be entitled to the same level of director's fee as the other Independent Non-Executive Directors of the Company as determined by the Board from time to time and subject to the approval of the shareholders of the Company at the annual general meetings. He will receive an annual director's fee of HK\$120,000, which is determined with reference to his duties and responsibilities with the Company, the Company's remuneration policy and the market benchmark.

In the last three years, Mr. YANG has not held any positions with the Company or its subsidiaries. Mr. YANG does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date hereof, he does not have any interests in the shares of the Company within the meanings of Part XV of the Securities and Futures Ordinance.

The Board is not aware of any other matters related to the appointment of Mr. YANG as an Independent Non-Executive Director that need to be brought to the attention of holders of securities of the Company and would like to take this opportunity to welcome Mr. YANG to the Board.

As at the date of this announcement, the Board consists of four Executive Directors, namely Tan Sri Datuk TIONG Hiew King, Mr. TIONG Kiu King, Dr. TIONG Ik King and Mr. TIONG Kiew Chiong and three Independent Non-Executive Directors, namely Mr. TANG Ying Yu, Mr. David YU Hon To and Mr. Victor YANG.

By Order of the Board

**Ming Pao Enterprise Corporation Limited**

**Tan Sri Datuk TIONG Hiew King**

Chairman

Hong Kong, 23rd September, 2004