



MEDIA CHINESE INTERNATIONAL LIMITED
世界華文媒體有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 685)

ANNOUNCEMENT

CONTINUING CONNECTED TRANSACTIONS

On 23 April 2008, pursuant to the Merger, the Company allotted and issued new shares to the Sin Chew Shareholders and Nanyang Press Shareholders as consideration for the exchange of their respective Sin Chew and Nanyang Press shareholdings.

Both Sin Chew and Nanyang Press were previously public companies listed on the main board of Bursa Malaysia Securities. Following the Merger, both became non-listed wholly-owned subsidiaries of the Company, and the Company became dual listed on both Bursa Malaysia Securities and The Stock Exchange of Hong Kong Limited.

Prior to the Merger and on 21 September 2007, Sin Chew held its 24th annual general meeting during which, inter alia, the Sin Chew Shareholders approved by ordinary resolution the renewal of a mandate for the Sin Chew RRPTs, in accordance with the Listing Requirements.

Prior to the Merger and on 26 November 2007, Nanyang Press held its 50th annual general meeting during which, inter alia, the Nanyang Press Shareholders approved by ordinary resolution the renewal of a mandate for the Nanyang Press RRPT, in accordance with the Listing Requirements.

After the Merger, the Sin Chew RRPTs and the Nanyang Press RRPT have become (a) in Malaysia, recurrent related party transactions of the Company as defined under paragraph 10.09 of the Listing Requirements; and (b) in Hong Kong, continuing connected transactions of the Company as defined under chapter 14A of the Listing Rules.

Based on the calculations of applicable percentage ratios on an annual basis and the annual consideration amounts, some of these recurrent related party transactions or continuing connected transactions are subject to the reporting, announcement, and/or independent shareholders' approval requirements as set out in paragraph 10.09 of the Listing Requirements and chapter 14A of the Listing Rules. Such recurrent related party transactions or continuing connected transactions relate to the supply of newsprint for newspapers, rental of property, purchase of airtickets and advertising agreements.

Bursa Malaysia Securities, via its letter of 25 April 2008, has granted to the Company an extension of time for obtaining its shareholders' ratification and mandate for its recurrent related party transactions, from the date of the Company's listing on Bursa Malaysia Securities (30 April 2008) until the next annual general meeting or extraordinary general meeting of the Company, whichever is the earlier.

The Company is in the process of preparing the information necessary for compliance with the Listing Requirements and the Listing Rules, and a full announcement on the abovementioned recurrent related party transactions or continuing connected transactions will be made as soon as practicable.

On 23 April 2008, pursuant to the merger amongst the Company, Sin Chew Media Corporation Berhad ("Sin Chew") and Nanyang Press Holdings Berhad ("Nanyang Press"), the Company allotted and issued new shares to the holders of Sin Chew and Nanyang Press (respectively, the "Sin Chew Shareholders" and the "Nanyang Press Shareholders") as consideration for the exchange of their respective Sin Chew and Nanyang Press shareholdings (the "Merger").

Both Sin Chew and Nanyang Press were previously public companies listed on the main board of Bursa Malaysia Securities Berhad ("Bursa Malaysia Securities"). Following the Merger, both became non-listed wholly-owned subsidiaries of the Company, and the Company became dual listed on both Bursa Malaysia Securities and The Stock Exchange of Hong Kong Limited.

Prior to the Merger and on 21 September 2007, Sin Chew held its 24th annual general meeting during which, inter alia, the Sin Chew Shareholders approved by ordinary resolution the renewal of a mandate for a number of Sin Chew's recurrent related party transactions (the "Sin Chew RRPTs") as described in its circular dated 29 August 2007, in accordance with the Listing Requirements of Bursa Malaysia Securities (the "Listing Requirements").

Prior to the Merger and on 26 November 2007, Nanyang Press held its 50th annual general meeting during which, inter alia, the Nanyang Press Shareholders approved by ordinary resolution the renewal of a mandate for Nanyang Press' recurrent related party transaction (the "Nanyang Press RRPT") as described in its circular dated 1 November 2007, in accordance with the Listing Requirements.

After the Merger, the Sin Chew RRPTs and the Nanyang Press RRPT have become (a) in Malaysia, recurrent related party transactions of the Company as defined under paragraph 10.09 of the Listing Requirements; and (b) in Hong Kong, continuing connected transactions of the Company as defined under chapter 14A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Based on the calculations of applicable percentage ratios on an annual basis and the annual consideration amounts, some of these recurrent related party transactions or continuing connected transactions are subject to the reporting, announcement, and/or independent shareholders’ approval requirements as set out in paragraph 10.09 of the Listing Requirements and chapter 14A of the Listing Rules. Such recurrent related party transactions or continuing connected transactions relate to the supply of newsprint for newspapers, rental of property, purchase of airtickets and advertising agreements.

Bursa Malaysia Securities, via its letter of 25 April 2008, has granted to the Company an extension of time for obtaining its shareholders’ ratification and mandate for its recurrent related party transactions, from the date of the Company’s listing on Bursa Malaysia Securities (30 April 2008) until the next annual general meeting or extraordinary general meeting of the Company, whichever is the earlier.

The Company is in the process of preparing the information necessary for compliance with the Listing Requirements and the Listing Rules, and a full announcement on the abovementioned recurrent related party transactions or continuing connected transactions will be made as soon as practicable.

By order of the Board
Media Chinese International Limited
Tan Sri Datuk Tiong Hiew King
Chairman

Hong Kong, 2 June 2008

As at the date of this announcement, the Board comprises Tan Sri Datuk Tiong Hiew King, Mr Tiong Kiu King, Dr Tiong Ik King, Mr Tiong Kiew Chiong, Ms Siew Nyoke Chow, Dato’ Leong Khee Seong and Ms Sim Sai Hoon, being executive Directors; Mr Leong Chew Meng, being non-executive Director; and Mr David Yu Hon To, Mr Victor Yang, Temenggong Datuk Kenneth Kanyan Anak Temenggong Koh and Tan Sri Dato’ Lau Yin Pin being independent non-executive Directors.