



MING PAO ENTERPRISE CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 685)

ANNOUNCEMENT

**UPDATE ON
VERY SUBSTANTIAL ACQUISITION AND CONNECTED TRANSACTION
IN RELATION TO THE PROPOSED MERGER OF
THE COMPANY, SIN CHEW MEDIA CORPORATION BERHAD AND
NANYANG PRESS HOLDINGS BERHAD**

**SUPPLEMENTAL ANNOUNCEMENT ON
APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Further to the announcement of the Company dated 14 April 2008, in which the Board announced the appointment of Tan Sri Dato' Lau Yin Pin as an independent non-executive Director of the Company (the "Previous Announcement"), the Board wishes to confirm that, for the reasons set out in the Previous Announcement, the Board considers Tan Sri Dato' Lau to be a suitable candidate to be appointed as an independent non-executive Director of the Company despite being unable to meet the independence guideline for independent non-executive directors set out in Rule 3.13(7) of the Listing Rules.

Reference is made to the circular of the Company dated 9 June 2007 (the "Circular") and the announcements of the Company dated 23 April 2007, 27 June 2007, 27 November 2007, 30 November 2007, 27 December 2007, 9 January 2008, 30 January 2008, 1 February 2008, 25 February 2008, 26 February 2008, 17 March 2008, 20 March 2008, 1 April 2008 and 14 April 2008 relating to the Merger. Unless otherwise defined, terms defined in the Circular have the same meanings when used in this announcement.

On 23 April 2007, the Company entered into the Merger Agreement in relation to the proposed merger of the Company, Sin Chew and Nanyang Press.

**SUPPLEMENTAL ANNOUNCEMENT ON APPOINTMENT OF INDEPENDENT
NON-EXECUTIVE DIRECTOR**

Further to the announcement of the Company dated 14 April 2008, in which the Board announced the appointment of Tan Sri Dato' Lau Yin Pin as an independent non-executive Director of the Company (the "Previous Announcement"), the Board wishes to confirm that, for the reasons set out in the Previous Announcement, the Board considers Tan Sri Dato' Lau to be a suitable candidate to be appointed as an independent non-executive Director of the Company despite being unable to meet the independence guideline for independent non-executive directors set out in Rule 3.13(7) of the Listing Rules.

The Board is confident that both the Company and its shareholders as a whole will benefit from Tan Sri Dato' Lau's extensive experience.

By order of the Board
Ming Pao Enterprise Corporation Limited
Tan Sri Datuk Tiong Hiew King
Chairman

Hong Kong, 17 April 2008

As at the date of this announcement, the Board comprises Tan Sri Datuk Tiong Hiew King, Mr Tiong Kiu King, Dr Tiong Ik King, Mr Tiong Kiew Chiong, Ms Siew Nyoke Chow, Dato' Leong Khee Seong and Ms Sim Sai Hoon, being executive Directors; Mr Leong Chew Meng, being non-executive Director; and Mr David Yu Hon To, Mr Victor Yang, Temenggong Datuk Kenneth Kanyan Anak Temenggong Koh and Tan Sri Dato' Lau Yin Pin being independent non-executive Directors.