



**MING PAO ENTERPRISE CORPORATION LIMITED**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 685)

**ANNOUNCEMENT**

**UPDATE ON  
VERY SUBSTANTIAL ACQUISITION AND CONNECTED TRANSACTION  
IN RELATION TO THE PROPOSED MERGER OF  
THE COMPANY, SIN CHEW MEDIA CORPORATION BERHAD AND  
NANYANG PRESS HOLDINGS BERHAD**

**FULFILLMENT OF CONDITIONS PRECEDENT OF THE MERGER**

The Board is pleased to announce that the parties to the Merger Agreement have confirmed that, as of 31 March 2008, all the applicable conditions precedent as set out in the Merger Agreement have been received, obtained, fulfilled or satisfied (as the case may be).

Reference is made to the circular of the Company dated 9 June 2007 (the "Circular") and the announcements of the Company dated 23 April 2007, 27 June 2007, 27 November 2007, 30 November 2007, 27 December 2007, 9 January 2008, 30 January 2008, 1 February 2008, 25 February 2008, 26 February 2008, 17 March 2008 and 20 March 2008 relating to the Merger. Unless otherwise defined, terms defined in the Circular have the same meanings when used in this announcement.

On 23 April 2007, the Company entered into the Merger Agreement in relation to the proposed merger of the Company, Sin Chew and Nanyang Press.

The Board is pleased to announce that the parties to the Merger Agreement have confirmed that, as of 31 March 2008, all the applicable conditions precedent as set out in the Merger Agreement have been received, obtained, fulfilled or satisfied (as the case may be).

By order of the Board  
**Ming Pao Enterprise Corporation Limited**  
Tan Sri Datuk Tiong Hiew King  
*Chairman*

Hong Kong, 1 April 2008

*As at the date of this announcement, the Board comprises Tan Sri Datuk Tiong Hiew King, Mr Tiong Kiu King, Dr Tiong Ik King, Mr Tiong Kiew Chiong, Ms Siew Nyoke Chow, Dato' Leong Khee Seong and Ms Sim Sai Hoon, being executive Directors; and Mr David Yu Hon To, Mr Victor Yang and Temenggong Datuk Kenneth Kanyan Anak Temenggong Koh, being independent non-executive Directors.*