



MING PAO ENTERPRISE CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 685)

ANNOUNCEMENT

**UPDATE ON
VERY SUBSTANTIAL ACQUISITION AND CONNECTED TRANSACTION
IN RELATION TO THE PROPOSED MERGER OF
THE COMPANY, SIN CHEW MEDIA CORPORATION BERHAD AND
NANYANG PRESS HOLDINGS BERHAD**

APPOINTMENT OF MALAYSIA BRANCH SHARE REGISTRAR

The Board announces that Tenaga Koperat Sdn. Bhd. has been appointed the branch share registrar and transfer office of the Company in Malaysia with effect from the date which the last of the conditions precedent as contained in the Merger Agreement is received, obtained, fulfilled, waived or satisfied (as the case may be).

Reference is made to the circular of the Company dated 9 June 2007 (the “Circular”) and the announcements of the Company dated 23 April 2007, 27 June 2007, 27 November 2007, 30 November 2007, 27 December 2007, 9 January 2008, 30 January 2008 and 1 February 2008 relating to the Merger. Unless otherwise defined, terms defined in the Circular have the same meanings when used in this announcement.

On 23 April 2007, the Company entered into the Merger Agreement in relation to the proposed merger of the Company, Sin Chew and Nanyang Press.

Upon completion of the Merger, Sin Chew and Nanyang Press will become wholly-owned subsidiaries of the Company. The existing and new Shares will be dual-listed on both the Stock Exchange and Bursa Malaysia Securities, and eligible to be traded on both the Stock Exchange and Bursa Malaysia Securities.

APPOINTMENT OF BRANCH SHARE REGISTRAR IN MALAYSIA

The Company currently maintains a principal share register in Bermuda and a branch share register in Hong Kong.

In order to facilitate the logistics of the trading of the Shares between the Stock Exchange and Bursa Malaysia Securities as detailed in the appendix of the circular of the Company dated 9 January 2008, it is necessary for the Company to establish a branch share register in Malaysia.

The Board announces that Tenaga Koperat Sdn. Bhd. has been appointed the branch share registrar and transfer office of the Company in Malaysia with effect from the date which the last of the conditions precedent as contained in the Merger Agreement is received, obtained, fulfilled, waived or satisfied (as the case may be).

The address, telephone number and fax number of the Malaysia branch share registrar are as follows:

Tenaga Koperat Sdn. Bhd.

Address: 20th Floor, East Wing, Plaza Permata,
Jalan Kampar, Off Jalan Tun Razak,
50400 Kuala Lumpur,
Malaysia

Telephone number: (60) 3 4047 3883

Fax number: (60) 3 4042 6352

The Company will make a further announcement when the last of the conditions precedent as contained in the Merger Agreement is received, obtained, fulfilled, waived or satisfied (as the case may be).

By order of the Board
Ming Pao Enterprise Corporation Limited
Tiong Kiew Chiong
Director

Hong Kong, 25 February 2008

As at the date of this announcement, the Board comprises Tan Sri Datuk Tiong Hiew King, Mr Tiong Kiu King, Dr Tiong Ik King, Mr Tiong Kiew Chiong, being executive Directors; and Mr Tang Ying Yu, Mr David Yu Hon To and Mr Victor Yang, being independent non-executive Directors.