



MING PAO ENTERPRISE CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 685)

ANNOUNCEMENT

UPDATE ON

**VERY SUBSTANTIAL ACQUISITION AND CONNECTED TRANSACTION
IN RELATION TO THE PROPOSED MERGER OF
THE COMPANY, SIN CHEW MEDIA CORPORATION BERHAD AND
NANYANG PRESS HOLDINGS BERHAD**

EXTENSION OF STOP DATE

On 23 April 2007, the Company entered into the Merger Agreement in relation to the proposed merger of the Company, Sin Chew and Nanyang Press.

On 30 January 2008, the Company, Sin Chew and Nanyang Press have mutually agreed in writing to extend the Stop Date for the fulfillment, receipt, obtaining, satisfaction or waiver of the conditions precedent in the Merger Agreement from 31 January 2008 to 30 April 2008.

Reference is made to the circular of the Company dated 9 June 2007 (the "Circular") and the announcements of the Company dated 23 April 2007, 27 June 2007, 27 November 2007, 30 November 2007, 27 December 2007 and 9 January 2008 relating to the Merger. Unless otherwise defined, terms defined in the Circular have the same meanings when used in this announcement.

On 30 January 2008, the Company, Sin Chew and Nanyang Press have mutually agreed in writing to extend the Stop Date for the fulfillment, receipt, obtaining, satisfaction or waiver of the conditions precedent in the Merger Agreement from 31 January 2008 to 30 April 2008.

By order of the Board
Ming Pao Enterprise Corporation Limited
Tiong Kiew Chiong
Director

Hong Kong, 30 January 2008

As at the date of this announcement, the Board comprises Tan Sri Datuk Tiong Hiew King, Mr Tiong Kiu King, Dr Tiong Ik King and Mr Tiong Kiew Chiong, being executive Directors; and Mr Tang Ying Yu, Mr David Yu Hon To and Mr Victor Yang, being independent non-executive Directors.