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MEDIA CHINESE INTERNATIONAL LIMITED

世界華文媒體有限公司

(Incorporated in Bermuda with limited liability)

(Malaysia Company No. 995098-A)

(Hong Kong Stock Code: 685)

(Malaysia Stock Code: 5090)

VOLUNTARY ANNOUNCEMENT

This announcement is made by the board of directors (the “**Board**”) of Media Chinese International Limited (the “**Company**”) on a voluntary basis to keep the shareholders of the Company (the “**Shareholders**”) and public investors informed of the latest business development of the Company. This announcement is also made pursuant to Paragraph 9.29 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (the “**Listing Requirements**”).

Reference is made to the announcements of the Company dated 12 January 2016, 12 February 2016 and 4 March 2016 (collectively, the “**Announcements**”) regarding, *inter alia*, the potential disposal of shares in One Media Group Limited (“**One Media**”), a subsidiary of the Company whose shares are also listed on The Stock Exchange of Hong Kong Limited (Hong Kong Stock Code: 426). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board wishes to update the Shareholders that, as at the date of this announcement:

- (i) no formal or legally binding agreement between the Vendor (i.e. Comwell Investment Limited) and the Potential Purchaser with respect to the Possible Transaction has been entered into after the signing of the MOU by both parties;
- (ii) each of the Vendor and the Potential Purchaser and their respective advisers and agents are conducting due diligence reviews on the other parties for the purposes of negotiating on the terms and conditions in respect of the Possible Transaction; and
- (iii) the Company was informed that the Potential Purchaser and/or its holding companies had applied for the requisite approval from the National Development and Reform Commission in the PRC (the “**NDRC**”) for the Possible Transaction and that the Potential Purchaser provided to the Vendor on 31 March 2016 a letter from the NDRC dated 29 March 2016 in this regards (the “**Letter**”). The Company and the Vendor are seeking advice from their legal advisers and other professional parties in respect of the Letter.

Shareholders and potential investors of the Company should note that there is no assurance that the Possible Transaction will materialise or eventually be consummated. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. Further announcements will be made by the Company as and when appropriate in accordance with the Listing Rules and the Listing Requirements.

On behalf of the Board
Media Chinese International Limited
Tiong Kiew Chiong
Director

1 April 2016

As at the date of this announcement, the Board comprises Tan Sri Datuk Sir Tiong Hiew King, Dato' Sri Dr Tiong Ik King, Mr Tiong Kiew Chiong, Mr Ng Chek Yong and Mr Leong Chew Meng, being executive Directors; Ms Tiong Choon, being non-executive Director; and Mr David Yu Hon To and Datuk Chong Kee Yuon, being independent non-executive Directors.