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MEDIA CHINESE INTERNATIONAL LIMITED

世界華文媒體有限公司

(Incorporated in Bermuda with limited liability)

(Malaysia Company No. 995098-A)

(Hong Kong Stock Code: 685)

(Malaysia Stock Code: 5090)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page.

1 June 2012

As at the date of this announcement, the Board comprises Tan Sri Datuk Sir Tiong Hiew King, Dato' Sri Dr Tiong Ik King, Mr Tiong Kiew Chiong, Mr Ng Chek Yong and Ms Siew Nyoke Chow, being executive Directors; Mr Leong Chew Meng, being non-executive Director; and Mr David Yu Hon To, Tan Sri Dato' Lau Yin Pin and Temenggong Datuk Kenneth Kanyan Anak Temenggong Koh, being independent non-executive Directors.

General Announcement

Reference No. MC-120529-42391

Company Name : **MEDIA CHINESE INTERNATIONAL LIMITED**
Stock Name : **MEDIAC**
Date Announced : 1/6/2012

Type : Announcement
Subject : **TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS)
RELATED PARTY TRANSACTIONS**

Description : **MEDIA CHINESE INTERNATIONAL LIMITED (the "Company")
- COMPLETION OF THE RELATED PARTY TRANSACTION IN
RELATION TO PROPOSED DISPOSAL OF MING PAO FINANCE
LIMITED TO TOP PLUS LIMITED (Pursuant to paragraph
9.19(47)(g) of the Main Market Listing Requirements of Bursa
Malaysia Securities Berhad)**

Announcement Details / Table Section:

Reference is made to the announcements of the Company dated 29 February 2012 and 29 March 2012 in relation to the proposed disposal of Ming Pao Finance Limited by Ming Pao Holdings Limited to Top Plus Limited, a wholly-owned subsidiary of One Media Group Limited ("OMG"), for a total consideration of HK\$75,600,000 (equivalent to US\$9,748,000), which will be satisfied by the issuance of convertible bond by OMG in favour of Ming Pao Holdings Limited or its nominee upon completion.

The Board of Directors of the Company wishes to announce that all conditions precedent have been fully satisfied, hence the proposed disposal has been completed today in accordance with the terms and conditions of the sale and purchase agreement dated 29 February 2012.

This announcement is dated 1 June 2012.