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MEDIA CHINESE INTERNATIONAL LIMITED

世界華文媒體有限公司

(Incorporated in Bermuda with limited liability)

(Malaysia Company No. 995098-A)

(Hong Kong Stock Code: 685)

(Malaysia Stock Code: 5090)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page.

4 June 2012

As at the date of this announcement, the Board comprises Tan Sri Datuk Sir Tiong Hiew King, Dato' Sri Dr Tiong Ik King, Mr Tiong Kiew Chiong, Mr Ng Chek Yong and Ms Siew Nyoke Chow, being executive Directors; Mr Leong Chew Meng, being non-executive Director; and Mr David Yu Hon To, Tan Sri Dato' Lau Yin Pin and Temenggong Datuk Kenneth Kanyan Anak Temenggong Koh, being independent non-executive Directors.

General Announcement

Reference No. MC-120531-54992

Company Name : **MEDIA CHINESE INTERNATIONAL LIMITED**
Stock Name : **MEDIAC**
Date Announced : 4/6/2012

Type : Announcement
Subject : OTHERS

Description : **MEDIA CHINESE INTERNATIONAL LIMITED (the "Company")**
- **ACQUISITION OF NEW WHOLLY-OWNED SUBSIDIARY MALAYSIA DAILY NEWS SDN BHD (Announcement pursuant to paragraph 9.19(23) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad)**

Announcement Details / Table Section:

The Board of Directors of the Company wishes to announce that Sin Chew Media Corporation Berhad through its wholly-owned subsidiary, Mulu Press Sdn Bhd, has acquired from Progresif Upaya Sdn Bhd, the entire equity interest in Malaysia Daily News Sdn Bhd ("MDN"), for a total cash consideration of RM240,000.00. Consequent thereon, MDN will become an indirect wholly-owned subsidiary of the Company.

MDN was incorporated on 20 November 1968 under the Malaysian Companies Act, 1965 with an issued and paid-up capital of 2,499,934 ordinary shares of RM1.00 each. The principal activity of MDN is publishing of Chinese daily in East Malaysia.

The aforesaid new subsidiary is not expected to have any material effect on the Group's profit for the current financial year.

Save for Tan Sri Datuk Sir Tiong Hiew King, none of the Directors and/or major shareholders of the Company and/or persons connected with them has any interest, direct or indirect, in the aforesaid acquisition.

As the value of the consideration of the aforesaid acquisition is less than RM250,000.00, no announcement is required under related party transaction of Chapter 10 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This announcement is dated 4 June 2012.