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MEDIA CHINESE INTERNATIONAL LIMITED

世界華文媒體有限公司

(Incorporated in Bermuda with limited liability)

(Malaysia Company No. 995098-A)

(Hong Kong Stock Code: 685)

(Malaysia Stock Code: 5090)

ANNOUNCEMENT

FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 DECEMBER 2014

Pursuant to Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"), Media Chinese International Limited (the "Company"), a public company listed on the main market of Bursa Securities, announced the unaudited condensed consolidated results of the Company and its subsidiaries (collectively the "Group") and the Group's interests in joint ventures and associates for the quarter ended 31 December 2014 to Bursa Securities on 26 February 2015.

This announcement is also made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("HK Listing Rules") and the Inside Information Provisions (as defined under the HK Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

26 February 2015

As at the date of this announcement, the Board comprises Tan Sri Datuk Sir TIONG Hiew King, Dato' Sri Dr TIONG Ik King, Mr TIONG Kiew Chiong, Mr NG Chek Yong and Mr LEONG Chew Meng, being executive directors; Ms TIONG Choon, being non-executive director; and Mr David YU Hon To, Tan Sri Dato' LAU Yin Pin and Temenggong Datuk Kenneth Kanyan ANAK TEMENGGONG KOH, being independent non-executive directors.

MEDIA CHINESE INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability) (Malaysia Company No. 995098-A)
Financial report for the third quarter ended 31 December 2014

CONDENSED CONSOLIDATED INCOME STATEMENT

| | (Unaudited) Three months ended 31 December | | (Unaudited) Three months ended 31 December | |
|---|---|-----------------|---|----------------|
| | 2014 | 2013 | 2014 | 2013 |
| | US\$'000 | US\$'000 | RM'000 | RM'000 |
| | | | (Note) | (Note) |
| Turnover | 105,195 | 117,332 | 367,814 | 410,251 |
| Cost of goods sold | (61,571) | (68,082) | (215,283) | (238,048) |
| Gross profit | 43,624 | 49,250 | 152,531 | 172,203 |
| Other income | 3,221 | 3,225 | 11,262 | 11,276 |
| Other (losses) / gains, net | (10) | 403 | (35) | 1,409 |
| Selling and distribution expenses | (18,041) | (18,926) | (63,080) | (66,175) |
| Administrative expenses | (10,074) | (10,088) | (35,224) | (35,273) |
| Other operating expenses | (1,695) | (1,817) | (5,926) | (6,353) |
| Operating profit | 17,025 | 22,047 | 59,528 | 77,087 |
| Finance costs | (1,636) | (2,057) | (5,720) | (7,192) |
| Share of profits / (losses) of joint ventures and associates | 35 | (70) | 122 | (245) |
| Profit before income tax | 15,424 | 19,920 | 53,930 | 69,650 |
| Income tax expense | (4,344) | (5,346) | (15,189) | (18,692) |
| Profit for the quarter | 11,080 | 14,574 | 38,741 | 50,958 |
| Profit attributable to: | | | | |
| Owners of the Company | 10,614 | 13,903 | 37,112 | 48,612 |
| Non-controlling interests | 466 | 671 | 1,629 | 2,346 |
| | 11,080 | 14,574 | 38,741 | 50,958 |
| Earnings per share attributable to owners of the Company | | | | |
| Basic (US cents/sen) # | 0.63 | 0.82 | 2.20 | 2.87 |
| Diluted (US cents/sen) # | 0.63 | 0.82 | 2.20 | 2.87 |

Refer to B11 for calculations of basic and diluted earnings per share

Note: The presentation currency of this unaudited financial information is United States Dollar ("US\$"). Supplementary information in Malaysian Ringgit ("RM") for the quarter ended 31 December 2014 with comparatives is shown for reference only and has been made at the same exchange rate of US\$1 to RM3.4965 ruling at 31 December 2014. This translation should not be construed as a representation that the US\$ amounts actually represented have been, or could be, converted into RM at this or any other rate.

MEDIA CHINESE INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability) (Malaysia Company No. 995098-A)
Financial report for the third quarter ended 31 December 2014

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

| | (Unaudited) Three months ended 31 December | | (Unaudited) Three months ended 31 December | |
|---|--|------------------|--|--------------------------|
| | 2014 US\$'000 | 2013 US\$'000 | 2014 RM'000 (Note) | 2013 RM'000 (Note) |
| Profit for the quarter | 11,080 | 14,574 | 38,741 | 50,958 |
| Other comprehensive losses | | | | |
| Item that may be reclassified subsequently to profit or loss: | | | | |
| Currency translation differences | (10,731) | (1,189) | (37,521) | (4,157) |
| Other comprehensive losses for the quarter, net of tax | (10,731) | (1,189) | (37,521) | (4,157) |
| Total comprehensive income for the quarter | 349 | 13,385 | 1,220 | 46,801 |
| Total comprehensive (losses) / income for the quarter attributable to: | | | | |
| Owners of the Company | (107) | 12,703 | (374) | 44,416 |
| Non-controlling interests | 456 | 682 | 1,594 | 2,385 |
| | 349 | 13,385 | 1,220 | 46,801 |

Note: The presentation currency of this unaudited financial information is US\$. Supplementary information in RM for the quarter ended 31 December 2014 with comparatives is shown for reference only and has been made at the same exchange rate of US\$1 to RM3.4965 ruling at 31 December 2014. This translation should not be construed as a representation that the US\$ amounts actually represented have been, or could be, converted into RM at this or any other rate.

MEDIA CHINESE INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability) (Malaysia Company No. 995098-A)
Financial report for the third quarter ended 31 December 2014

CONDENSED CONSOLIDATED INCOME STATEMENT

| | (Unaudited) Nine months ended 31 December | | (Unaudited) Nine months ended 31 December | |
|---|---|------------------|---|--------------------------|
| | 2014 US\$'000 | 2013 US\$'000 | 2014 RM'000 (Note) | 2013 RM'000 (Note) |
| Turnover | 342,331 | 369,119 | 1,196,960 | 1,290,625 |
| Cost of goods sold | (215,332) | (226,682) | (752,908) | (792,594) |
| Gross profit | 126,999 | 142,437 | 444,052 | 498,031 |
| Other income | 8,590 | 8,906 | 30,035 | 31,140 |
| Other gains, net | 175 | 1,003 | 612 | 3,507 |
| Selling and distribution expenses | (53,243) | (54,818) | (186,164) | (191,671) |
| Administrative expenses | (30,799) | (30,088) | (107,689) | (105,203) |
| Other operating expenses | (4,822) | (5,150) | (16,860) | (18,007) |
| Operating profit | 46,900 | 62,290 | 163,986 | 217,797 |
| Finance costs | (5,088) | (6,447) | (17,790) | (22,542) |
| Share of losses of joint ventures and associates | (102) | (273) | (357) | (955) |
| Profit before income tax | 41,710 | 55,570 | 145,839 | 194,300 |
| Income tax expense | (12,137) | (15,231) | (42,437) | (53,255) |
| Profit for the period | 29,573 | 40,339 | 103,402 | 141,045 |
| Profit attributable to: | | | | |
| Owners of the Company | 28,938 | 39,296 | 101,182 | 137,398 |
| Non-controlling interests | 635 | 1,043 | 2,220 | 3,647 |
| | 29,573 | 40,339 | 103,402 | 141,045 |
| Earnings per share attributable to owners of the Company | | | | |
| Basic (US cents/sen) # | 1.72 | 2.33 | 6.01 | 8.15 |
| Diluted (US cents/sen) # | 1.72 | 2.33 | 6.01 | 8.15 |

Refer to B11 for calculations of basic and diluted earnings per share

Note: The presentation currency of this unaudited financial information is US\$. Supplementary information in RM for the nine months ended 31 December 2014 with comparatives is shown for reference only and has been made at the same exchange rate of US\$1 to RM3.4965 ruling at 31 December 2014. This translation should not be construed as a representation that the US\$ amounts actually represented have been, or could be, converted into RM at this or any other rate.

MEDIA CHINESE INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability) (Malaysia Company No. 995098-A)
Financial report for the third quarter ended 31 December 2014

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

| | (Unaudited) Nine months ended 31 December | | (Unaudited) Nine months ended 31 December | |
|--|--|-----------------------|--|------------------------|
| | 2014 | 2013 | 2014 | 2013 |
| | US\$'000 | US\$'000 | RM'000 | RM'000 |
| | | | <i>(Note)</i> | <i>(Note)</i> |
| Profit for the period | 29,573 | 40,339 | 103,402 | 141,045 |
| Other comprehensive losses | | | | |
| Item that may be reclassified subsequently to profit or loss: | | | | |
| Currency translation differences | <u>(11,762)</u> | <u>(8,830)</u> | <u>(41,126)</u> | <u>(30,874)</u> |
| Other comprehensive losses for the period, net of tax | <u>(11,762)</u> | <u>(8,830)</u> | <u>(41,126)</u> | <u>(30,874)</u> |
| Total comprehensive income for the period | <u>17,811</u> | <u>31,509</u> | <u>62,276</u> | <u>110,171</u> |
| Total comprehensive income for the period attributable to: | | | | |
| Owners of the Company | 17,182 | 30,451 | 60,077 | 106,472 |
| Non-controlling interests | <u>629</u> | <u>1,058</u> | <u>2,199</u> | <u>3,699</u> |
| | <u>17,811</u> | <u>31,509</u> | <u>62,276</u> | <u>110,171</u> |

Note: The presentation currency of this unaudited financial information is US\$. Supplementary information in RM for the nine months ended 31 December 2014 with comparatives is shown for reference only and has been made at the same exchange rate of US\$1 to RM3.4965 ruling at 31 December 2014. This translation should not be construed as a representation that the US\$ amounts actually represented have been, or could be, converted into RM at this or any other rate.

MEDIA CHINESE INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability) (Malaysia Company No. 995098-A)
Financial report for the third quarter ended 31 December 2014

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

| | As at 31 December 2014 US\$'000 (Unaudited) | As at 31 March 2014 US\$'000 (Audited) | As at 31 December 2014 RM'000 (Unaudited) (Note) | As at 31 March 2014 RM'000 (Unaudited) (Note) |
|--|---|--|---|--|
| ASSETS | | | | |
| Non-current assets | | | | |
| Property, plant and equipment | 132,838 | 144,308 | 464,468 | 504,573 |
| Investment properties | 16,230 | 17,144 | 56,748 | 59,944 |
| Intangible assets | 67,698 | 72,920 | 236,706 | 254,965 |
| Deferred income tax assets | 928 | 1,455 | 3,245 | 5,087 |
| Interests in joint ventures and associates | 2,736 | 2,956 | 9,566 | 10,336 |
| | <u>220,430</u> | <u>238,783</u> | <u>770,733</u> | <u>834,905</u> |
| Current assets | | | | |
| Inventories | 50,858 | 52,386 | 177,825 | 183,167 |
| Available-for-sale financial assets | 97 | 97 | 339 | 339 |
| Financial assets at fair value through profit or loss | 300 | 237 | 1,049 | 829 |
| Trade and other receivables | 66,156 | 67,779 | 231,315 | 236,989 |
| Income tax recoverable | 218 | 684 | 762 | 2,392 |
| Cash and cash equivalents | 117,084 | 102,852 | 409,384 | 359,622 |
| | <u>234,713</u> | <u>224,035</u> | <u>820,674</u> | <u>783,338</u> |
| Current liabilities | | | | |
| Trade and other payables | 70,480 | 68,746 | 246,433 | 240,370 |
| Dividend payable | 7,255 | - | 25,367 | - |
| Income tax liabilities | 5,557 | 5,384 | 19,430 | 18,825 |
| Bank and other borrowings | 7,871 | 12,726 | 27,521 | 44,496 |
| Current portion of other non-current liabilities | 57 | 62 | 199 | 217 |
| | <u>91,220</u> | <u>86,918</u> | <u>318,950</u> | <u>303,908</u> |
| Net current assets | <u>143,493</u> | <u>137,117</u> | <u>501,724</u> | <u>479,430</u> |
| Total assets less current liabilities | <u>363,923</u> | <u>375,900</u> | <u>1,272,457</u> | <u>1,314,335</u> |
| EQUITY | | | | |
| Equity attributable to owners of the Company | | | | |
| Share capital | 21,715 | 21,715 | 75,926 | 75,926 |
| Share premium | 54,664 | 54,664 | 191,133 | 191,133 |
| Other reserves | (91,702) | (79,946) | (320,636) | (279,531) |
| Retained earnings | | | | |
| - Proposed dividend | - | 11,473 | - | 40,116 |
| - Others | 231,589 | 209,906 | 809,752 | 733,936 |
| | <u>216,266</u> | <u>217,812</u> | <u>756,175</u> | <u>761,580</u> |
| Non-controlling interests | <u>7,362</u> | <u>7,237</u> | <u>25,741</u> | <u>25,304</u> |
| Total equity | <u>223,628</u> | <u>225,049</u> | <u>781,916</u> | <u>786,884</u> |
| Non-current liabilities | | | | |
| Bank and other borrowings | 128,700 | 137,804 | 450,000 | 481,832 |
| Deferred income tax liabilities | 10,721 | 12,306 | 37,486 | 43,028 |
| Other non-current liabilities | 874 | 741 | 3,055 | 2,591 |
| | <u>140,295</u> | <u>150,851</u> | <u>490,541</u> | <u>527,451</u> |
| | <u>363,923</u> | <u>375,900</u> | <u>1,272,457</u> | <u>1,314,335</u> |
| Net assets per share attributable to owners of the Company (US cents/sen) | <u>12.82</u> | <u>12.91</u> | <u>44.83</u> | <u>45.14</u> |

Note: The presentation currency of this unaudited financial information is US\$. Supplementary information in RM as at 31 December 2014 with comparatives is shown for reference only and has been made at the same exchange rate of US\$1 to RM3.4965 ruling at 31 December 2014. This translation should not be construed as a representation that the US\$ amounts actually represented have been, or could be, converted into RM at this or any other rate.

MEDIA CHINESE INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability) (Malaysia Company No. 995098-A)
Financial report for the third quarter ended 31 December 2014

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

| | (Unaudited) | | | | | | |
|--|---------------------------------------|---------------|----------------|-------------------|----------|---------------------------|--------------|
| | Attributable to owners of the Company | | | | | Non-controlling interests | Total equity |
| | Share capital | Share premium | Other reserves | Retained earnings | Total | | |
| | US\$'000 | US\$'000 | US\$'000 | US\$'000 | US\$'000 | US\$'000 | US\$'000 |
| At 1 April 2013 (Restated) | 21,715 | 54,664 | (71,643) | 202,270 | 207,006 | 6,939 | 213,945 |
| Comprehensive income | | | | | | | |
| Profit for the period | - | - | - | 39,296 | 39,296 | 1,043 | 40,339 |
| Other comprehensive (losses) / income | | | | | | | |
| Item that may be reclassified subsequently to profit or loss: | | | | | | | |
| Currency translation differences | - | - | (8,845) | - | (8,845) | 15 | (8,830) |
| Other comprehensive (losses) / income, net of tax | - | - | (8,845) | - | (8,845) | 15 | (8,830) |
| Total comprehensive (losses) / income for the nine months ended 31 December 2013 | - | - | (8,845) | 39,296 | 30,451 | 1,058 | 31,509 |
| Total contributions by and distributions to owners of the Company recognised directly in equity | | | | | | | |
| 2012/2013 second interim dividend paid | - | - | - | (17,125) | (17,125) | - | (17,125) |
| 2013/2014 first interim dividend proposed | - | - | - | (12,654) | (12,654) | - | (12,654) |
| Total contributions by and distributions to owners of the Company | - | - | - | (29,779) | (29,779) | - | (29,779) |
| 2012/2013 interim dividend paid by a subsidiary | - | - | - | - | - | (10) | (10) |
| 2012/2013 final dividend paid by a listed subsidiary | - | - | - | - | - | (484) | (484) |
| 2013/2014 interim dividend paid by a listed subsidiary | - | - | - | - | - | (208) | (208) |
| Total transactions with owners | - | - | - | (29,779) | (29,779) | (702) | (30,481) |
| At 31 December 2013 | 21,715 | 54,664 | (80,488) | 211,787 | 207,678 | 7,295 | 214,973 |
| At 1 April 2014 | 21,715 | 54,664 | (79,946) | 221,379 | 217,812 | 7,237 | 225,049 |
| Comprehensive income | | | | | | | |
| Profit for the period | - | - | - | 28,938 | 28,938 | 635 | 29,573 |
| Other comprehensive losses | | | | | | | |
| Item that may be reclassified subsequently to profit or loss: | | | | | | | |
| Currency translation differences | - | - | (11,756) | - | (11,756) | (6) | (11,762) |
| Other comprehensive losses, net of tax | - | - | (11,756) | - | (11,756) | (6) | (11,762) |
| Total comprehensive (losses) / income for the nine months ended 31 December 2014 | - | - | (11,756) | 28,938 | 17,182 | 629 | 17,811 |
| Total contributions by and distributions to owners of the Company recognised directly in equity | | | | | | | |
| 2013/2014 second interim dividend paid | - | - | - | (11,473) | (11,473) | - | (11,473) |
| 2014/2015 first interim dividend proposed | - | - | - | (7,255) | (7,255) | - | (7,255) |
| Total contributions by and distributions to owners of the Company | - | - | - | (18,728) | (18,728) | - | (18,728) |
| 2014/2015 interim dividend paid by a subsidiary | - | - | - | - | - | (6) | (6) |
| 2013/2014 final dividend paid by a listed subsidiary | - | - | - | - | - | (415) | (415) |
| 2014/2015 interim dividend paid by a listed subsidiary | - | - | - | - | - | (83) | (83) |
| Total transactions with owners | - | - | - | (18,728) | (18,728) | (504) | (19,232) |
| At 31 December 2014 | 21,715 | 54,664 | (91,702) | 231,589 | 216,266 | 7,362 | 223,628 |

MEDIA CHINESE INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability) (Malaysia Company No. 995098-A)
Financial report for the third quarter ended 31 December 2014

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Continued)

| | (Unaudited) | | | | | | |
|--|---------------------------------------|---------------|----------------|-------------------|-----------|---------------------------|--------------|
| | Attributable to owners of the Company | | | | | Non-controlling interests | Total equity |
| | Share capital | Share premium | Other reserves | Retained earnings | Total | | |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| | (Note) | (Note) | (Note) | (Note) | (Note) | (Note) | (Note) |
| At 1 April 2013 | 75,926 | 191,133 | (250,500) | 707,237 | 723,796 | 24,262 | 748,058 |
| Comprehensive income | | | | | | | |
| Profit for the period | - | - | - | 137,398 | 137,398 | 3,647 | 141,045 |
| Other comprehensive (losses) / income | | | | | | | |
| Item that may be reclassified subsequently to profit or loss: | | | | | | | |
| Currency translation differences | - | - | (30,926) | - | (30,926) | 52 | (30,874) |
| Other comprehensive (losses) / income, net of tax | - | - | (30,926) | - | (30,926) | 52 | (30,874) |
| Total comprehensive (losses) / income for the nine months ended 31 December 2013 | - | - | (30,926) | 137,398 | 106,472 | 3,699 | 110,171 |
| Total contributions by and distributions to owners of the Company recognised directly in equity | | | | | | | |
| 2012/2013 second interim dividend paid | - | - | - | (59,877) | (59,877) | - | (59,877) |
| 2013/2014 first interim dividend proposed | - | - | - | (44,245) | (44,245) | - | (44,245) |
| Total contributions by and distributions to owners of the Company | - | - | - | (104,122) | (104,122) | - | (104,122) |
| 2012/2013 interim dividend paid by a subsidiary | - | - | - | - | - | (35) | (35) |
| 2012/2013 final dividend paid by a listed subsidiary | - | - | - | - | - | (1,692) | (1,692) |
| 2013/2014 interim dividend paid by a listed subsidiary | - | - | - | - | - | (727) | (727) |
| Total transactions with owners | - | - | - | (104,122) | (104,122) | (2,454) | (106,576) |
| At 31 December 2013 | 75,926 | 191,133 | (281,426) | 740,513 | 726,146 | 25,507 | 751,653 |
| At 1 April 2014 | 75,926 | 191,133 | (279,531) | 774,052 | 761,580 | 25,304 | 786,884 |
| Comprehensive income | | | | | | | |
| Profit for the period | - | - | - | 101,182 | 101,182 | 2,220 | 103,402 |
| Other comprehensive losses | | | | | | | |
| Item that may be reclassified subsequently to profit or loss: | | | | | | | |
| Currency translation differences | - | - | (41,105) | - | (41,105) | (21) | (41,126) |
| Other comprehensive losses, net of tax | - | - | (41,105) | - | (41,105) | (21) | (41,126) |
| Total comprehensive (losses) / income for the nine months ended 31 December 2014 | - | - | (41,105) | 101,182 | 60,077 | 2,199 | 62,276 |
| Total contributions by and distributions to owners of the Company recognised directly in equity | | | | | | | |
| 2013/2014 second interim dividend paid | - | - | - | (40,115) | (40,115) | - | (40,115) |
| 2014/2015 first interim dividend proposed | - | - | - | (25,367) | (25,367) | - | (25,367) |
| Total contributions by and distributions to owners of the Company | - | - | - | (65,482) | (65,482) | - | (65,482) |
| 2014/2015 interim dividend paid by a subsidiary | - | - | - | - | - | (21) | (21) |
| 2013/2014 final dividend paid by a listed subsidiary | - | - | - | - | - | (1,451) | (1,451) |
| 2014/2015 interim dividend paid by a listed subsidiary | - | - | - | - | - | (290) | (290) |
| Total transactions with owners | - | - | - | (65,482) | (65,482) | (1,762) | (67,244) |
| At 31 December 2014 | 75,926 | 191,133 | (320,636) | 809,752 | 756,175 | 25,741 | 781,916 |

Note: The presentation currency of this unaudited financial information is US\$. Supplementary information in RM for the nine months ended 31 December 2014 with comparatives is shown for reference only and has been made at the same exchange rate of US\$1 to RM3.4965 ruling at 31 December 2014. This translation should not be construed as a representation that the US\$ amounts actually represented have been, or could be, converted into RM at this or any other rate.

MEDIA CHINESE INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability) (Malaysia Company No. 995098-A)
Financial report for the third quarter ended 31 December 2014

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

| | (Unaudited) Nine months ended 31 December | | (Unaudited) Nine months ended 31 December | |
|--|---|----------|---|----------|
| | 2014 | 2013 | 2014 | 2013 |
| | US\$'000 | US\$'000 | RM'000 | RM'000 |
| | | | (Note) | (Note) |
| Cash flows from operating activities | | | | |
| Cash generated from operations | 54,089 | 63,778 | 189,122 | 223,000 |
| Interest paid | (3,512) | (5,363) | (12,280) | (18,752) |
| Income tax paid | (11,832) | (13,538) | (41,370) | (47,336) |
| Net cash generated from operating activities | 38,745 | 44,877 | 135,472 | 156,912 |
| Cash flows from investing activities | | | | |
| Acquisition of an associate | - | (115) | - | (402) |
| Additional investment in an associate | (98) | - | (343) | - |
| Purchases of property, plant and equipment | (4,927) | (6,317) | (17,227) | (22,086) |
| Purchases of intangible assets | (397) | (275) | (1,388) | (962) |
| Proceeds from disposal of property, plant and equipment | 674 | 11 | 2,357 | 38 |
| Proceeds from disposal of interest in an associate | 115 | - | 402 | - |
| Interest received | 1,593 | 1,277 | 5,570 | 4,465 |
| Dividends received | 17 | 15 | 59 | 52 |
| Net cash used in investing activities | (3,023) | (5,404) | (10,570) | (18,895) |
| Cash flows from financing activities | | | | |
| Dividends paid | (11,473) | (17,125) | (40,115) | (59,877) |
| Dividends paid to non-controlling interests by a subsidiary | (6) | (10) | (21) | (35) |
| Dividends paid to non-controlling interests by a listed subsidiary | (498) | (692) | (1,741) | (2,419) |
| Proceeds from bank and other borrowings | 12,901 | 9,014 | 45,108 | 31,517 |
| Repayments of bank and other borrowings | (17,553) | (14,690) | (61,374) | (51,364) |
| Net cash used in financing activities | (16,629) | (23,503) | (58,143) | (82,178) |
| Net increase in cash and cash equivalents | 19,093 | 15,970 | 66,759 | 55,839 |
| Cash and cash equivalents at beginning of period | 102,852 | 101,829 | 359,622 | 356,045 |
| Exchange adjustments on cash and cash equivalents | (4,861) | (3,664) | (16,997) | (12,811) |
| Cash and cash equivalents at end of period | 117,084 | 114,135 | 409,384 | 399,073 |

Note: The presentation currency of this unaudited financial information is US\$. Supplementary information in RM for the nine months ended 31 December 2014 with comparatives is shown for reference only and has been made at the same exchange rate of US\$1 to RM3.4965 ruling at 31 December 2014. This translation should not be construed as a representation that the US\$ amounts actually represented have been, or could be, converted into RM at this or any other rate.

A. NOTES TO THE FINANCIAL INFORMATION

A1. Basis of preparation and changes in accounting policies

a) Basis of preparation

This financial information for the quarter and nine months ended 31 December 2014 has been prepared in accordance with International Accounting Standard ("IAS") 34 "Interim Financial Reporting" issued by the International Accounting Standard Board ("IASB"), Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("HK Listing Rules") and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

This financial information should be read in conjunction with the annual financial statements for the year ended 31 March 2014, which were prepared in accordance with International Financial Reporting Standards ("IFRSs").

This financial information has not been audited.

b) Accounting policies

The accounting policies adopted for preparing this financial information are consistent with those set out in the consolidated financial statements of the Company for the year ended 31 March 2014 as included in the Company's annual report for the year ended 31 March 2014.

There are no amended standards or interpretations that are effective for the first time for this interim period that is expected to have a material impact on the Group.

Taxes on income in the three months and nine months ended 31 December 2014 are accrued using the tax rate that would be applicable to expected total annual earnings.

The Group has not early adopted other new or revised standards and amendments to standards that have been issued but are not yet effective for the accounting period beginning 1 April 2014. The Group is in the process of making an assessment of the impact of these new or revised standards and amendments to standards on the Group's results and financial position in the period of initial application.

c) Functional currency and translation to presentation currency

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates, i.e. the functional currency. The functional currency of the Company is RM. However, each entity within the Group can present its financial statements in any currency, which can be the same or different from the entity's functional currency. As the Group operates internationally, management considers that it is more appropriate to use US\$, a globally recognised currency, as the presentation currency for the Group's consolidated financial statements. For the entity whose functional currency is not the presentation currency, i.e. US\$, its results and financial position have been translated into US\$.

A2. Auditor's report on preceding annual financial statements

The auditor's report of the Group's annual financial statements for the year ended 31 March 2014 was not subject to any qualification.

A3. Seasonal or cyclical factors

The business operations of the Group may be affected by major festive seasons or major events that may increase or decrease the advertising expenditure and the travel business revenue.

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A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A4. Unusual item

There were no unusual items affecting the Group's assets, liabilities, equity, net income or cash flows during the quarter under review.

A5. Changes in estimates

There were no material changes in estimates of amounts reported in prior financial years that have a material effect on the results of the current quarter under review.

A6. Changes in debt and equity securities

- a) In September 2014, the Company repurchased a total of 2,000 of its listed shares on The Stock Exchange of Hong Kong Limited from the open market at the price of HK\$2.15 per share for the purpose of validating the declaration of solvency in relation to the share buyback mandate in accordance with the provision of the Malaysian Companies Act. The repurchase was financed by internally generated funds. Details of the repurchase are summarised as follows:

| Month/Year | Number of ordinary shares repurchased | (Unaudited) | | Aggregate purchase consideration HK\$ | Equivalents in US\$ |
|----------------|--|-----------------------------|----------------|--|---------------------------|
| | | Purchase price per share | | | |
| | | Highest HK\$ | Lowest HK\$ | | |
| September 2014 | 2,000 | 2.15 | 2.15 | 4,300 | 555 |

All the shares repurchased during the nine months ended 31 December 2014 were cancelled. Accordingly, the issued share capital of the Company was reduced by the par value of the repurchased shares and the premiums paid on these shares were charged against the share premium account. An amount equivalent to the par value of the shares cancelled was transferred from the Company's retained earnings to the capital redemption reserve.

Save as disclosed above, neither the Company nor any of its subsidiaries had purchased, sold or the Company had redeemed any of the Company's listed securities during the nine months ended 31 December 2014.

- b) Details of the movements in the Company's shares during the nine months ended 31 December 2014 are as follows:

| | (Unaudited) Number of shares |
|-------------------------------|---------------------------------|
| As at 1 April 2014 | 1,687,239,241 |
| Repurchase of ordinary shares | (2,000) |
| As at 31 December 2014 | 1,687,237,241 |

A7. Dividends paid

The tax-exempt second interim dividend of US0.680 cents per ordinary share totaling US\$11,473,000 in respect of the year ended 31 March 2014 was paid on 1 August 2014.

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A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A8. Turnover and segment information

The Group has determined the operating segments based on the reports that are reviewed and used by the Group Executive Committee for making strategic decisions.

The Group is organised operationally on a worldwide basis in four major operating segments:

Publishing and printing: Malaysia and other Southeast Asian countries

Publishing and printing: Hong Kong and Mainland China

Publishing and printing: North America

Travel and travel related services

Publishing and printing segments are engaged in the publication, printing and distribution of newspapers, magazines, digital contents and books primarily in Chinese language. The segments derive revenue mainly from advertising and sales of newspapers and magazines. Travel and travel related services segment derives revenue from the sale of travel packages and provision of tour services.

The Group Executive Committee assesses the performance of the operating segments based on a measure of segment profit before income tax as per the internal financial report. Other information provided is measured in a manner consistent with that in the internal financial report.

The Group's turnover and results for the quarter ended 31 December 2014, analysed by operating segment, are as follows:

| | (Unaudited) Three months ended 31 December 2014 Publishing and printing | | | | | |
|--|---|---|------------------------------|-----------------------|--|-------------------|
| | Malaysia and other Southeast Asian countries US\$'000 | Hong Kong and Mainland China US\$'000 | North America US\$'000 | Sub-total US\$'000 | Travel and travel related services US\$'000 | Total US\$'000 |
| Turnover | 61,983 | 20,420 | 6,208 | 88,611 | 16,584 | 105,195 |
| Segment profit before income tax | 12,590 | 3,613 | 375 | 16,578 | 802 | 17,380 |
| Unallocated interest expense | | | | | | (1,581) |
| Other net unallocated expenses | | | | | | (410) |
| Share of profits of joint ventures and associates | | | | | | 35 |
| Profit before income tax | | | | | | 15,424 |
| Income tax expense | | | | | | (4,344) |
| Profit for the quarter | | | | | | 11,080 |
| Other information: | | | | | | |
| Interest income | 600 | 59 | - | 659 | 3 | 662 |
| Interest expense | (37) | (18) | - | (55) | - | (55) |
| Depreciation of property, plant and equipment | (2,076) | (371) | (111) | (2,558) | (31) | (2,589) |
| Amortisation of intangible assets | (215) | (38) | (18) | (271) | (11) | (282) |
| Income tax expense | (3,450) | (632) | (50) | (4,132) | (212) | (4,344) |

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A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A8. Turnover and segment information (Continued)

| | (Unaudited) Three months ended 31 December 2013 Publishing and printing | | | | | |
|---|---|---|------------------------------|-----------------------|--|----------------------|
| | Malaysia and other Southeast Asian countries US\$'000 | Hong Kong and Mainland China US\$'000 | North America US\$'000 | Sub-total US\$'000 | Travel and travel related services US\$'000 | Total US\$'000 |
| Turnover | <u>71,370</u> | <u>21,914</u> | <u>6,825</u> | <u>100,109</u> | <u>17,223</u> | <u>117,332</u> |
| Segment profit before income tax | <u>17,298</u> | <u>4,572</u> | <u>386</u> | <u>22,256</u> | <u>53</u> | <u>22,309</u> |
| Unallocated interest expense | | | | | | (2,006) |
| Other net unallocated expenses | | | | | | (313) |
| Share of losses of joint ventures and associates | | | | | | (70) |
| Profit before income tax | | | | | | <u>19,920</u> |
| Income tax expense | | | | | | <u>(5,346)</u> |
| Profit for the quarter | | | | | | <u><u>14,574</u></u> |
| Other information: | | | | | | |
| Interest income | 398 | 54 | - | 452 | 2 | 454 |
| Interest expense | (49) | (2) | - | (51) | - | (51) |
| Depreciation of property, plant and equipment | (2,070) | (382) | (105) | (2,557) | (11) | (2,568) |
| Amortisation of intangible assets | (219) | (32) | (22) | (273) | (5) | (278) |
| Income tax (expense) / credit | (4,317) | (773) | (391) | (5,481) | 135 | (5,346) |

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A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A8. Turnover and segment information (Continued)

The Group's turnover and results for the nine months ended 31 December 2014, analysed by operating segment, are as follows:

| | (Unaudited) Nine months ended 31 December 2014 | | | | | |
|---|--|---|------------------------------|-----------------------|--|-------------------|
| | Publishing and printing | | | | | |
| | Malaysia and other Southeast Asian countries US\$'000 | Hong Kong and Mainland China US\$'000 | North America US\$'000 | Sub-total US\$'000 | Travel and travel related services US\$'000 | Total US\$'000 |
| Turnover | 194,180 | 55,104 | 18,054 | 267,338 | 74,993 | 342,331 |
| Segment profit before income tax | 37,287 | 5,697 | 182 | 43,166 | 4,265 | 47,431 |
| Unallocated interest expense | | | | | | (4,885) |
| Other net unallocated expenses | | | | | | (734) |
| Share of losses of joint ventures and associates | | | | | | (102) |
| Profit before income tax | | | | | | 41,710 |
| Income tax expense | | | | | | (12,137) |
| Profit for the period | | | | | | 29,573 |
| Other information: | | | | | | |
| Interest income | 1,395 | 187 | - | 1,582 | 11 | 1,593 |
| Interest expense | (149) | (54) | - | (203) | - | (203) |
| Depreciation of property, plant and equipment | (6,409) | (1,109) | (321) | (7,839) | (92) | (7,931) |
| Amortisation of intangible assets | (665) | (113) | (56) | (834) | (21) | (855) |
| Income tax (expense) / credit | (9,764) | (1,338) | 18 | (11,084) | (1,053) | (12,137) |

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A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A8. Turnover and segment information (Continued)

| | (Unaudited) Nine months ended 31 December 2013 Publishing and printing | | | | | |
|---|--|---|------------------------------|-----------------------|--|----------------------|
| | Malaysia and other Southeast Asian countries US\$'000 | Hong Kong and Mainland China US\$'000 | North America US\$'000 | Sub-total US\$'000 | Travel and travel related services US\$'000 | Total US\$'000 |
| Turnover | <u>216,528</u> | <u>56,071</u> | <u>19,884</u> | <u>292,483</u> | <u>76,636</u> | <u>369,119</u> |
| Segment profit before income tax | <u>51,338</u> | <u>6,336</u> | <u>541</u> | <u>58,215</u> | <u>4,757</u> | <u>62,972</u> |
| Unallocated interest expense | | | | | | (6,254) |
| Other net unallocated expenses | | | | | | (875) |
| Share of losses of joint ventures and associates | | | | | | (273) |
| Profit before income tax | | | | | | <u>55,570</u> |
| Income tax expense | | | | | | <u>(15,231)</u> |
| Profit for the period | | | | | | <u><u>40,339</u></u> |
| Other information: | | | | | | |
| Interest income | 1,125 | 146 | - | 1,271 | 6 | 1,277 |
| Interest expense | (191) | (2) | - | (193) | - | (193) |
| Depreciation of property, plant and equipment | (6,283) | (1,070) | (299) | (7,652) | (33) | (7,685) |
| Amortisation of intangible assets | (674) | (97) | (66) | (837) | (15) | (852) |
| Income tax expense | (12,940) | (1,283) | (602) | (14,825) | (406) | (15,231) |

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A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A8. Turnover and segment information (Continued)

The segment assets as at 31 December 2014 are as follows:

| | (Unaudited) | | | | | | |
|---|--|---|------------------------------|-----------------------|---|-------------------------|-------------------|
| | Publishing and printing | | | | | | |
| | Malaysia and other Southeast Asian countries US\$'000 | Hong Kong and Mainland China US\$'000 | North America US\$'000 | Sub-total US\$'000 | Travel and travel related services US\$'000 | Elimination US\$'000 | Total US\$'000 |
| Segment assets | 345,238 | 77,917 | 16,235 | 439,390 | 14,195 | (145) | 453,440 |
| Unallocated assets | | | | | | | 1,703 |
| Total assets | | | | | | | 455,143 |
| Total assets include: | | | | | | | |
| Interests in joint ventures and associates | - | 2,736 | - | 2,736 | - | - | 2,736 |
| Additions to non-current assets (other than deferred income tax assets) | 3,927 | 515 | 714 | 5,156 | 168 | - | 5,324 |

The segment assets as at 31 March 2014 are as follows:

| | (Audited) | | | | | | |
|---|--|---|------------------------------|-----------------------|---|-------------------------|-------------------|
| | Publishing and printing | | | | | | |
| | Malaysia and other Southeast Asian countries US\$'000 | Hong Kong and Mainland China US\$'000 | North America US\$'000 | Sub-total US\$'000 | Travel and travel related services US\$'000 | Elimination US\$'000 | Total US\$'000 |
| Segment assets | 356,121 | 72,071 | 16,813 | 445,005 | 15,387 | (221) | 460,171 |
| Unallocated assets | | | | | | | 2,647 |
| Total assets | | | | | | | 462,818 |
| Total assets include: | | | | | | | |
| Interests in joint ventures and associates | - | 2,956 | - | 2,956 | - | - | 2,956 |
| Additions to non-current assets (other than deferred income tax assets) | 9,840 | 711 | 289 | 10,840 | 329 | - | 11,169 |

The elimination between segments represents intercompany receivables and payables between segments.

Segment assets consist primarily of property, plant and equipment, investment properties, intangible assets, interests in joint ventures and associates, inventories, trade and other receivables, and cash and cash equivalents. They exclude deferred income tax assets, available-for-sale financial assets, financial assets at fair value through profit or loss – listed equity securities, income tax recoverable and assets held by the Company.

A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A9. Valuation of property, plant and equipment

There was no revaluation of the Group's property, plant and equipment during the quarter ended 31 December 2014.

A10. Subsequent material events

There were no subsequent material events of the Group.

A11. Changes in the composition of the Group

There was no material change in the composition of the Group during the quarter under review.

A12. Capital commitments

Capital commitments outstanding as at 31 December 2014 are as follows:

| | (Unaudited) US\$'000 |
|-----------------------------------|-------------------------|
| Property, plant and equipment : | |
| Authorised and contracted for | 3,336 |
| Authorised but not contracted for | 4,925 |
| | <u>8,261</u> |

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A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A13. Related party transactions

| | (Unaudited) Three months ended 31 December | | (Unaudited) Nine months ended 31 December | |
|--|--|------------------|---|------------------|
| | 2014 US\$'000 | 2013 US\$'000 | 2014 US\$'000 | 2013 US\$'000 |
| Newsprint purchases from a related company (<i>note 1</i>) | 8,950 | 15,271 | 29,692 | 37,599 |
| Rental expenses paid to related companies (<i>note 1</i>) | 20 | 5 | 60 | 15 |
| Purchases of air tickets from a related company (<i>note 1</i>) | 10 | 8 | 27 | 31 |
| Motor vehicle insurance premium paid to a related company (<i>note 1</i>) | 1 | 1 | 1 | 1 |
| Royalty fee for sales of books and DVDs to a related company (<i>note 1</i>) | - | - | 3 | - |
| Advertising expenses paid to an associate | - | 1 | - | 1 |
| Scrap sales of old newspapers and magazines to a related company (<i>note 1</i>) | (573) | (828) | (1,913) | (2,337) |
| Agency fee income received from an associate | (106) | (85) | (239) | (216) |
| Content providing and video production income received from a joint venture | (30) | (47) | (90) | (267) |
| Provision of air tickets and accommodation arrangement services to related companies (<i>note 1</i>) | (7) | (1) | (17) | (72) |
| Provision of accounting service to related companies (<i>note 1</i>) | (3) | (2) | (7) | (2) |
| Packaging fee received from a related company (<i>note 1</i>) | (2) | - | (2) | - |
| Rental income received from a related company (<i>note 1</i>) | - | (28) | (9) | (74) |
| Software development income from a joint venture | - | - | - | (10) |

Notes:

- 1) Certain shareholders and directors of the Company are shareholders and/or directors of these related companies.
- 2) All the transactions above have been entered into in the normal course of business and have been charged at predetermined rates agreed mutually by the parties involved.

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'
MAIN MARKET LISTING REQUIREMENTS

B1. Analysis of performance

| | (Unaudited) Three months ended 31 December | | (Unaudited) Nine months ended 31 December | |
|--------------------------|---|--------------------------|--|--------------------------|
| | 2014 US\$'000 | 2013 US\$'000 | 2014 US\$'000 | 2013 US\$'000 |
| Turnover | 105,195 | 117,332 | 342,331 | 369,119 |
| Profit before income tax | 15,424 | 19,920 | 41,710 | 55,570 |
| EBITDA | 19,269 | 24,369 | 53,991 | 69,277 |

The Group's turnover for the third quarter ended 31 December 2014 amounted to US\$105,195,000, reflecting a decrease of 10.3% or US\$12,137,000 from US\$117,332,000 in the corresponding quarter last year.

Profit before income tax for the current quarter was US\$15,424,000, down 22.6% or US\$4,496,000 compared to US\$19,920,000 reported in the prior-year quarter. The decline in the Group's performance for the quarter was mainly due to lower revenue from the publishing and printing segment, compensated in part by savings in operating expenses.

EBITDA for the third quarter was US\$19,269,000, a decrease of 20.9% from US\$24,369,000 in the year-ago quarter.

During the current quarter, turnover for the Group's publishing and printing segment dropped 11.5% to US\$88,611,000, while segment profit before income tax was US\$16,578,000, down 25.5% from the year-ago reported profit of US\$22,256,000.

The Malaysian operations reported a turnover of US\$61,983,000, down 13.2% year-on-year, with profit before income tax decreased 27.2% to US\$12,590,000 from US\$17,298,000 reported in the third quarter of last year.

During the quarter, the Malaysian operations were impacted by the difficult operating conditions arising from poor consumer sentiments, more cautious spending with the impending implementation of GST coupled with one of the worst flood disasters in December 2014. The resultant weak consumer sentiments have lowered advertisers' appetite in the overall spending in the current quarter and thus negatively affected the media advertising market.

The Group's publishing operations in Hong Kong and Mainland China reported a 6.8% decline in segment turnover to US\$20,420,000 from US\$21,914,000 in the previous year, while segment profit before income tax was down by 21.0% to US\$3,613,000. The decrease in segment profit was mainly due to lower contribution from One Media Group, the Group's listed subsidiary, which was impacted by the weak magazine advertising market. The decrease was mitigated in part by tightened cost controls during the quarter.

Turnover for the Group's North America segment fell 9.0% to US\$6,208,000, due primarily to negative currency impact resulting from the weakening Canadian Dollar. Segment profit before income tax was US\$375,000, about the same level as that of the prior-year quarter.

The Group's tour segment reported a turnover of US\$16,584,000, a decrease of 3.7% from the previous corresponding quarter. This was mainly attributed to lower revenue from the North American operation due to competitive price pressure especially for tours to China. However, profit before income tax for the tour segment grew to US\$802,000 from US\$53,000 in the same quarter a year earlier, attributed mainly to improvement in gross profit margin from the Hong Kong operation.

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'
MAIN MARKET LISTING REQUIREMENTS (Continued)

B1. Analysis of performance (Continued)

The Group's profit before income tax for the nine months ended 31 December 2014 decreased by 24.9% or US\$13,860,000 to US\$41,710,000, due mainly to the decline in turnover of 7.3% or US\$26,788,000 to US\$342,331,000 from the US\$369,119,000 reported in the previous year.

Both Malaysian Ringgit and Canadian Dollar weakened against the US Dollar during the quarter and the nine months ended 31 December 2014, resulting in negative currency impact on the Group's revenue and profit before income tax of approximately US\$3,572,000 and US\$672,000 respectively for the current quarter; and US\$7,174,000 and US\$1,127,000 respectively for the nine-month period.

B2. Variation of results against immediate preceding quarter

| | (Unaudited) Three months ended 31 December 2014 US\$'000 | (Unaudited) Three months ended 30 September 2014 US\$'000 | % change |
|--------------------------|--|---|----------|
| Turnover | 105,195 | 121,671 | -13.5% |
| Profit before income tax | 15,424 | 13,791 | +11.8% |

The Group's total revenue dropped 13.5% to US\$105,195,000 from US\$121,671,000 in the immediate preceding quarter, primarily due to higher tour revenue during the summer holiday season. Revenue from the publishing and printing segment was at about the same level as the preceding quarter. Total profit before income tax, however, rose 11.8% or US\$1,633,000 to US\$15,424,000 when compared to the preceding quarter, attributed to higher profit margin from the publishing and printing segment as well as cost savings from all operations.

B3. Current year prospects

The difficult business environment in the Group's major markets is expected to continue into the last quarter of 2014/2015.

The Malaysian segment is expecting a challenging quarter ahead as the consumer sentiment is expected to remain weak due to uncertainties underpinning the economy. Adding to this, the rising costs of living, impact of the upcoming GST implementation, and the depreciation of Malaysian Ringgit against US Dollar would continue to weigh on consumer sentiments.

Looking on the bright side, falling newsprint prices will continue to create some buffer for the Group's performance amid the difficult operating environment.

Given the tough market conditions, the Group will keep on strengthening operational efficiencies while at the same time enforcing financial discipline and measures for the enhancement of revenue generation.

B4. Profit forecast and profit guarantee

The Group has not provided any profit forecast or profit guarantee in any public document.

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B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' MAIN MARKET LISTING REQUIREMENTS (Continued)

B5. Profit before income tax

Profit before income tax has been arrived at after crediting / (charging):

| | (Unaudited) Three months ended 31 December | | (Unaudited) Nine months ended 31 December | |
|---|--|------------------|---|------------------|
| | 2014 US\$'000 | 2013 US\$'000 | 2014 US\$'000 | 2013 US\$'000 |
| (Allowance for impairment and written-off of) / reversal of allowance for trade and other receivables | (36) | 4 | (80) | (211) |
| Allowance for and written-off of inventories | (41) | (41) | (114) | (114) |
| Exchange (losses) / gains - net | (35) | 93 | 111 | 467 |

Save as disclosed above and in A8, the other items as required under Part A(16) of Appendix 9B of the Bursa Securities' Listing Requirements are not applicable.

B6. Income tax expense

Income tax expense comprises the following:

| | (Unaudited) Three months ended 31 December | | (Unaudited) Nine months ended 31 December | |
|--|--|------------------|---|------------------|
| | 2014 US\$'000 | 2013 US\$'000 | 2014 US\$'000 | 2013 US\$'000 |
| Current period income tax expense | 3,830 | 4,976 | 12,620 | 14,607 |
| Under provision of income tax expense in prior years | 62 | 234 | 45 | 240 |
| Deferred income tax expense / (credit) | 452 | 136 | (528) | 384 |
| | <u>4,344</u> | <u>5,346</u> | <u>12,137</u> | <u>15,231</u> |

The effective tax rates of the Group for the current quarter and period under review were higher than the Malaysian statutory tax rate of 25% mainly due to the non-deductibility of certain expenses for income tax purposes.

B7. Status of corporate proposals

There was no corporate proposal announced but not completed at the latest practicable date, which is not earlier than seven days from the date of issue of this unaudited financial information.

B8. Group borrowings

The Group's borrowings as at 31 December 2014 are as follows:

| | Secured US\$'000 | (Unaudited) Unsecured US\$'000 | Total US\$'000 |
|----------------------------|---------------------|--------------------------------------|-------------------|
| Current | | | |
| Short-term bank borrowings | 1,246 | 6,625 | 7,871 |
| Non-current | | | |
| Medium term notes | - | 128,700 | 128,700 |
| | <u>1,246</u> | <u>135,325</u> | <u>136,571</u> |

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' MAIN MARKET LISTING REQUIREMENTS (Continued)

B8. Group borrowings (Continued)

The Group's borrowings were denominated in the following currencies:

| | (Unaudited) US\$'000 |
|-----------------------|---------------------------------------|
| Malaysian Ringgit | 131,457 |
| United States Dollars | 1,246 |
| Hong Kong Dollars | 3,868 |
| | <u>136,571</u> |

The net gearing ratio of the Group, calculated as net debt over owners' equity, was 9.0% as at 31 December 2014 (31 March 2014: 21.9%).

B9. Material litigation

As at 31 December 2014, there were several libel suits which involved claims against some companies in the Group. The Group has been strongly contesting those claims. Even though the final outcome of the proceedings is still uncertain as of the date this unaudited financial information is authorised for issue, the directors of the Company are of the opinion that the respective ultimate liability, if any, will not have a material adverse impact upon the Group's financial position.

B10. Dividend payable

The tax-exempt first interim dividend of US0.430 cents per ordinary share totaling US\$7,255,000 in respect of the year ending 31 March 2015 was paid on 15 January 2015.

The board of directors does not recommend any distribution of dividend for the current quarter under review.

B11. Earnings per share attributable to owners of the Company

| | (Unaudited) Three months ended 31 December | | (Unaudited) Nine months ended 31 December | |
|---|---|---------------|--|---------------|
| | 2014 | 2013 | 2014 | 2013 |
| Profit attributable to owners of the Company (US\$'000) | <u>10,614</u> | 13,903 | <u>28,938</u> | 39,296 |
| Weighted average number of ordinary shares in issue | <u>1,687,237,241</u> | 1,687,239,241 | <u>1,687,238,361</u> | 1,687,239,725 |
| Basic earnings per share (US cents) | <u>0.63</u> | 0.82 | <u>1.72</u> | 2.33 |
| Diluted earnings per share (US cents) | <u>0.63</u> | 0.82 | <u>1.72</u> | 2.33 |

The diluted earnings per share is the same as the basic earnings per share as there were no dilutive potential shares in issue during the quarter and nine months ended 31 December 2014 and 2013.

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'
MAIN MARKET LISTING REQUIREMENTS (Continued)

B12. Disclosure of realised and unrealised retained profits

The following analysis of realised and unrealised retained profits is prepared in accordance with the Guidance on Special Matter No.1 "Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements", as issued by the Malaysian Institute of Accountants and based on the prescribed format by Bursa Securities.

| | (Unaudited) As at 31 December 2014 US\$'000 | (Unaudited) As at 31 March 2014 US\$'000 |
|--|---|--|
| Total retained profits of the Company and its subsidiaries: | | |
| - Realised | 266,581 | 248,231 |
| - Unrealised | (9,407) | (10,300) |
| | <u>257,174</u> | <u>237,931</u> |
| Total share of accumulated losses from joint ventures and associates: | | |
| - Realised | (1,373) | (1,271) |
| - Unrealised | 33 | 33 |
| | <u>(1,340)</u> | <u>(1,238)</u> |
| Less : consolidation adjustments | <u>(24,245)</u> | <u>(15,314)</u> |
| Group's retained profits as per condensed consolidated statement of financial position | <u><u>231,589</u></u> | <u><u>221,379</u></u> |

The disclosure of realised and unrealised retained profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

On behalf of the Board
Media Chinese International Limited

Law Yuk Kuen
Tong Siew Kheng
Joint Company Secretaries
26 February 2015