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MEDIA CHINESE INTERNATIONAL LIMITED

世界華文媒體有限公司

(Incorporated in Bermuda with limited liability)

(Malaysia Company No. 995098-A)

(Hong Kong Stock Code: 685)

(Malaysia Stock Code: 5090)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page.

1 August 2016

As at the date of this announcement, the Board comprises Tan Sri Datuk Sir Tiong Hiew King, Dato' Sri Dr Tiong Ik King, Mr Tiong Kiew Chiong, Mr Ng Chek Yong and Mr Leong Chew Meng, being executive directors; Ms Tiong Choon, being non-executive director; and Mr David Yu Hon To, Datuk Chong Kee Yuon and Mr Khoo Kar Khoon, being independent non-executive directors.

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS MEDIA CHINESE INTERNATIONAL LIMITED ("MCIL" OR THE "COMPANY") DISCLOSEABLE TRANSACTION IN RELATION TO THE DISPOSAL BY THE COMPANY OF 292,700,000 ORDINARY SHARES IN ONE MEDIA GROUP LIMITED REPRESENTING APPROXIMATELY 73.01% SHAREHOLDING INTEREST IN ONE MEDIA GROUP LIMITED

MEDIA CHINESE INTERNATIONAL LIMITED

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	MEDIA CHINESE INTERNATIONAL LIMITED ("MCIL" OR THE "COMPANY") DISCLOSEABLE TRANSACTION IN RELATION TO THE DISPOSAL BY THE COMPANY OF 292,700,000 ORDINARY SHARES IN ONE MEDIA GROUP LIMITED REPRESENTING APPROXIMATELY 73.01% SHAREHOLDING INTEREST IN ONE MEDIA GROUP LIMITED

We refer to the above and the announcements dated 12 January 2016, 12 February 2016, 4 March 2016, 1 April 2016, 15 April 2016, 13 May 2016, 13 June 2016 and 28 June 2016, in relation to, among other things, the possible disposal by Comwell Investment Limited ("**Comwell**"), an indirect wholly owned subsidiary of the Company, of its 292,700,000 ordinary shares in One Media Group Limited ("**One Media**"), a subsidiary of the Company whose shares are also listed on The Stock Exchange of Hong Kong Limited (Hong Kong Stock Code: 426), representing approximately 73.01% shareholding interest in One Media ("**Proposed Disposal**").

The Board is pleased to announce that Comwell, the Company and QingDao West Coast Holdings (Internation) Limited, a company incorporated in the British Virgin Islands, whose ultimate controlling shareholder is a Chinese state-owned enterprise, had, on 22 July 2016, entered into a conditional share transfer agreement in respect of the Proposed Disposal at a cash consideration of HK\$498,058,320 (equivalent to approximately US\$64,210,907 based on exchange rate of US\$1 = HK\$7.7566).

Further details of the Proposed Disposal are set out in the attachment below.

This announcement is dated 1 August 2016.

Please refer attachment below.

Attachments

[MCIL_Proposed Disposal.pdf](#)
169.0 kB

Announcement Info

Company Name	MEDIA CHINESE INTERNATIONAL LIMITED
Stock Name	MEDIAC
Date Announced	01 Aug 2016
Category	General Announcement for PLC
Reference Number	GA1-29072016-00103