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MEDIA CHINESE INTERNATIONAL LIMITED

世界華文媒體有限公司

(Incorporated in Bermuda with limited liability)

(Malaysia Company No. 995098-A)

(Hong Kong Stock Code: 685)

(Malaysia Stock Code: 5090)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page.

11 September 2015

As at the date of this announcement, the Board comprises Tan Sri Datuk Sir Tiong Hiew King, Dato' Sri Dr Tiong Ik King, Mr Tiong Kiew Chiong, Mr Ng Chek Yong and Mr Leong Chew Meng, being executive Directors; Ms Tiong Choon, being non-executive Director; and Mr David Yu Hon To, Tan Sri Dato' Lau Yin Pin and Temenggong Datuk Kenneth Kanyan Anak Temenggong Koh, being independent non-executive Directors.

OTHERS Media Chinese International Limited ("MCIL" which together with its subsidiaries, the "Group") - Incorporation of a New Subsidiary and Internal Re-organisation of One Media

MEDIA CHINESE INTERNATIONAL LIMITED

Type	Announcement
Subject	OTHERS
Description	Media Chinese International Limited ("MCIL" which together with its subsidiaries, the "Group") - Incorporation of a New Subsidiary and Internal Re-organisation of One Media

The Board of Directors of MCIL wishes to announce that on 4 September 2015, One Media Group Limited ("One Media"), through its wholly-owned subsidiary, MediaNet Advertising Limited, has incorporated a new subsidiary namely Taiwan One Media Group Limited ("TW OMG") in Taiwan, the Republic of China. The intended principal activity of TW OMG is magazine advertising and publication.

Further, One Media proposed to undertake an internal re-organisation which comprises Top Plus Limited ("Top Plus"), Ming Pao Finance Limited ("MPF") and Ming Pao Magazines Limited ("MPM"), all of which are indirect subsidiaries of the Company (the "One Media Internal Re-organisation"), and will be implemented effective on 11 September 2015. Under the One Media Internal Re-organisation, Top Plus will transfer 165,000 ordinary shares of HK\$10.00 each representing its entire interest in MPM to MPF for a consideration of HK\$1,650,000.00.

MCIL is a substantial shareholder of One Media with an indirect shareholding of 292,700,000 shares, representing 73.01% of the entire issued share capital of One Media. Each of Top Plus, MPF and MPM is indirectly, wholly and beneficially owned by One Media. The principal activities of these companies are investment holding, licensing of trademarks and magazines publishing. After completion of One Media Internal Re-organisation, Top Plus, MPF and MPM remain indirect wholly-owned subsidiaries of One Media.

The incorporation of a new subsidiary and One Media Internal Re-organisation will improve and/or streamline One Media's corporate structure so as to achieve efficiency in its management and future business development. The One Media Internal Re-organisation is designed to better align One Media's corporate structure in respect of its business lines.

The incorporation of a new subsidiary and the One Media Internal Re-organisation will be satisfied in cash and will not have any effect on the issued and paid up capital of the MCIL or any material effect on the consolidated earnings or assets of the Group for the current financial year.

None of the Directors and/or major shareholders of MCIL and/or persons connected with them has any interest, direct or indirect, in the aforesaid incorporation of new subsidiary and One Media Internal Re-organisation.

This announcement is dated 11 September 2015.

Announcement Info

Company Name	MEDIA CHINESE INTERNATIONAL LIMITED
Stock Name	MEDIAC
Date Announced	11 Sep 2015
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