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MEDIA CHINESE INTERNATIONAL LIMITED

世界華文媒體有限公司

(Incorporated in Bermuda with limited liability)

(Malaysia Company No. 995098-A)

(Hong Kong Stock Code: 685)

(Malaysia Stock Code: 5090)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement on the next page.

5 May 2015

As at the date of this announcement, the Board comprises Tan Sri Datuk Sir Tiong Hiew King, Dato' Sri Dr Tiong Ik King, Mr Tiong Kiew Chiong, Mr Ng Chek Yong and Mr Leong Chew Meng, being executive Directors; Ms Tiong Choon, being non-executive Director; and Mr David Yu Hon To, Tan Sri Dato' Lau Yin Pin and Temenggong Datuk Kenneth Kanyan Anak Temenggong Koh, being independent non-executive Directors.

OTHERS Media Chinese International Limited ("MCIL" which together with its subsidiaries, the "Group") - Acquisition of a New Wholly-owned Subsidiary and Internal Re-organisation of One Media

MEDIA CHINESE INTERNATIONAL LIMITED

Type	Announcement
Subject	OTHERS
Description	Media Chinese International Limited ("MCIL" which together with its subsidiaries, the "Group") - Acquisition of a New Wholly-owned Subsidiary and Internal Re-organisation of One Media

The Board of Directors of MCIL wishes to announce that on 5 May 2015, One Media Group Limited ("One Media") through its wholly-owned subsidiary, Polyman Investment Limited ("Polyman"), has acquired a new wholly-owned subsidiary, namely Top Future Investments Limited ("Top Future").

Top Future was incorporated in Hong Kong on 27 March 2015, with an issued and paid-up share capital of HK\$1 comprising 1 share. The intended principal activity of Top Future is investment holding.

Further, the following internal re-organisation (the "One Media Internal Re-organisation"), which includes the transfers of certain existing subsidiaries of One Media, will be implemented effective on 5 May 2015:

(a) Enston Investment Limited ("Enston") will transfer 10 ordinary shares of US\$1 each representing its entire interest in Top Plus Limited (Top Plus") to One Media Holdings Limited ("OMH") for a consideration of US\$10.

(b) Polyman will transfer 1 ordinary share of US\$1 each representing its entire interest in Media2U (BVI) Company Limited ("M2U") to OMH for a consideration of US\$1.

(c) Polyman will transfer 1 share at no par value representing its entire interest in Sky Success Enterprises Limited ("Sky Success") to OMH for a consideration of US\$1.

(d) Top Plus will transfer 10 ordinary shares of US\$1 each representing its entire interest in Ming Pao Finance Limited ("MPF") to OMH for a consideration of US\$10.

The Company is a substantial shareholder of One Media with an indirect shareholding of 292,700,000 shares, representing 73.18% of the entire issued share capital of One Media. One Media is an exempted company incorporated in the Cayman Islands with limited liability whose shares have been listed on the main board of The Stock Exchange of Hong Kong Limited since 18 October 2005.

Each of Enston, Top Plus, OMH, Polyman, M2U, Sky Success and MPF is indirectly, wholly and beneficially owned by One Media. The principal activities of these companies are investment holding and licensing of trademarks. After completion of One Media Internal Re-organisation, Top Plus, M2U, Sky Success and MPF remain indirect wholly-owned subsidiaries of One Media.

The acquisition of a new subsidiary and One Media Internal Re-organisation will improve and/or streamline One Media's corporate structure so as to achieve efficiency in its management and future business development. The One Media Internal Re-organisation is designed to better align One Media's corporate structure in respect of its business lines.

The acquisition of a new subsidiary and One Media Internal Re-organisation will be satisfied in cash and will not have any effect on the issued and paid up capital of MCIL or any material effect on the consolidated earnings or net assets of the Group for the current financial year.

None of the Directors and/or major shareholders of MCIL and/or persons connected with them has any interest, direct or indirect, in the aforesaid acquisition of a new subsidiary and One Media Internal Re-organisation.

This announcement is dated 5 May 2015.

Announcement Info

Company Name	MEDIA CHINESE INTERNATIONAL LIMITED
Stock Name	MEDIAC
Date Announced	05 May 2015
Category	General Announcement for PLC
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