

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MEDIA CHINESE INTERNATIONAL LIMITED

世界華文媒體有限公司

(Incorporated in Bermuda with limited liability)

(Malaysia Company No. 995098-A)

(Hong Kong Stock Code: 685)

(Malaysia Stock Code: 5090)

ANNOUNCEMENT

FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2014

Pursuant to Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”), Media Chinese International Limited (the “Company”), a public company listed on the main market of Bursa Securities, announced the unaudited condensed consolidated results of the Company and its subsidiaries (collectively the “Group”) and the Group’s interests in joint ventures and associates for the quarter ended 30 September 2014 to Bursa Securities on 26 November 2014.

This announcement is also made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“HK Listing Rules”) and the Inside Information Provisions (as defined under the HK Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

26 November 2014

As at the date of this announcement, the Board comprises Tan Sri Datuk Sir TIONG Hiew King, Dato’ Sri Dr TIONG Ik King, Mr TIONG Kiew Chiong, Mr NG Chek Yong and Mr LEONG Chew Meng, being executive directors; Ms TIONG Choon, being non-executive director; and Mr David YU Hon To, Tan Sri Dato’ LAU Yin Pin and Temenggong Datuk Kenneth Kanyan ANAK TEMENGGONG KOH, being independent non-executive directors.

MEDIA CHINESE INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability) (Malaysia Company No. 995098-A)
Financial report for the second quarter ended 30 September 2014

CONDENSED CONSOLIDATED INCOME STATEMENT

	(Unaudited) Three months ended 30 September		(Unaudited) Three months ended 30 September	
	2014 US\$'000	2013 US\$'000	2014 RM'000 <i>(Note)</i>	2013 RM'000 <i>(Note)</i>
Turnover	121,671	125,485	399,142	411,654
Cost of goods sold	(79,713)	(80,491)	(261,499)	(264,051)
Gross profit	41,958	44,994	137,643	147,603
Other income	2,661	2,882	8,729	9,455
Other gains, net	48	432	157	1,417
Selling and distribution expenses	(17,628)	(17,507)	(57,829)	(57,432)
Administrative expenses	(9,991)	(10,102)	(32,775)	(33,140)
Other operating expenses	(1,441)	(1,629)	(4,727)	(5,344)
Operating profit	15,607	19,070	51,198	62,559
Finance costs	(1,740)	(2,208)	(5,708)	(7,243)
Share of losses of joint ventures and associates	(76)	(89)	(249)	(292)
Profit before income tax	13,791	16,773	45,241	55,024
Income tax expense	(3,741)	(4,570)	(12,272)	(14,992)
Profit for the quarter	10,050	12,203	32,969	40,032
Profit attributable to:				
Owners of the Company	10,035	12,067	32,920	39,586
Non-controlling interests	15	136	49	446
	10,050	12,203	32,969	40,032
Earnings per share attributable to owners of the Company				
Basic (US cents/sen) #	0.59	0.72	1.94	2.36
Diluted (US cents/sen) #	0.59	0.72	1.94	2.36

Refer to B11 for calculations of basic and diluted earnings per share

Note: The presentation currency of this unaudited financial information is United States Dollar ("US\$"). Supplementary information in Malaysian Ringgit ("RM") for the quarter ended 30 September 2014 with comparatives is shown for reference only and has been made at the same exchange rate of US\$1 to RM3.2805 ruling at 30 September 2014. This translation should not be construed as a representation that the US\$ amounts actually represented have been, or could be, converted into RM at this or any other rate.

MEDIA CHINESE INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability) (Malaysia Company No. 995098-A)
Financial report for the second quarter ended 30 September 2014

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	(Unaudited) Three months ended 30 September		(Unaudited) Three months ended 30 September	
	2014 US\$'000	2013 US\$'000	2014 RM'000 <i>(Note)</i>	2013 RM'000 <i>(Note)</i>
Profit for the quarter	10,050	12,203	32,969	40,032
Other comprehensive losses				
Item that may be reclassified subsequently to profit or loss:				
Currency translation differences	<u>(4,047)</u>	(3,969)	<u>(13,276)</u>	(13,020)
Other comprehensive losses for the quarter, net of tax	<u>(4,047)</u>	(3,969)	<u>(13,276)</u>	(13,020)
Total comprehensive income for the quarter	<u><u>6,003</u></u>	<u>8,234</u>	<u><u>19,693</u></u>	<u>27,012</u>
Total comprehensive income / (losses) for the quarter attributable to:				
Owners of the Company	6,006	8,101	19,703	26,576
Non-controlling interests	<u>(3)</u>	133	<u>(10)</u>	436
	<u><u>6,003</u></u>	<u>8,234</u>	<u><u>19,693</u></u>	<u>27,012</u>

Note: The presentation currency of this unaudited financial information is US\$. Supplementary information in RM for the quarter ended 30 September 2014 with comparatives is shown for reference only and has been made at the same exchange rate of US\$1 to RM3.2805 ruling at 30 September 2014. This translation should not be construed as a representation that the US\$ amounts actually represented have been, or could be, converted into RM at this or any other rate.

MEDIA CHINESE INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability) (Malaysia Company No. 995098-A)
Financial report for the second quarter ended 30 September 2014

CONDENSED CONSOLIDATED INCOME STATEMENT

	(Unaudited) Six months ended 30 September		(Unaudited) Six months ended 30 September	
	2014 US\$'000	2013 US\$'000	2014 RM'000 <i>(Note)</i>	2013 RM'000 <i>(Note)</i>
Turnover	237,136	251,787	777,925	825,987
Cost of goods sold	<u>(153,761)</u>	<u>(158,600)</u>	<u>(504,413)</u>	<u>(520,287)</u>
Gross profit	83,375	93,187	273,512	305,700
Other income	5,369	5,681	17,613	18,637
Other gains, net	185	600	607	1,968
Selling and distribution expenses	(35,202)	(35,892)	(115,480)	(117,744)
Administrative expenses	(20,725)	(20,000)	(67,989)	(65,610)
Other operating expenses	<u>(3,127)</u>	<u>(3,333)</u>	<u>(10,258)</u>	<u>(10,934)</u>
Operating profit	29,875	40,243	98,005	132,017
Finance costs	(3,452)	(4,390)	(11,324)	(14,401)
Share of losses of joint ventures and associates	<u>(137)</u>	<u>(203)</u>	<u>(450)</u>	<u>(666)</u>
Profit before income tax	26,286	35,650	86,231	116,950
Income tax expense	<u>(7,793)</u>	<u>(9,885)</u>	<u>(25,565)</u>	<u>(32,428)</u>
Profit for the period	<u>18,493</u>	<u>25,765</u>	<u>60,666</u>	<u>84,522</u>
Profit attributable to:				
Owners of the Company	18,324	25,393	60,112	83,302
Non-controlling interests	<u>169</u>	<u>372</u>	<u>554</u>	<u>1,220</u>
	<u>18,493</u>	<u>25,765</u>	<u>60,666</u>	<u>84,522</u>
Earnings per share attributable to owners of the Company				
Basic (US cents/sen) #	1.09	1.51	3.58	4.95
Diluted (US cents/sen) #	<u>1.09</u>	<u>1.51</u>	<u>3.58</u>	<u>4.95</u>

Refer to B11 for calculations of basic and diluted earnings per share

Note: The presentation currency of this unaudited financial information is US\$. Supplementary information in RM for the six months ended 30 September 2014 with comparatives is shown for reference only and has been made at the same exchange rate of US\$1 to RM3.2805 ruling at 30 September 2014. This translation should not be construed as a representation that the US\$ amounts actually represented have been, or could be, converted into RM at this or any other rate.

MEDIA CHINESE INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability) (Malaysia Company No. 995098-A)
Financial report for the second quarter ended 30 September 2014

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	(Unaudited) Six months ended 30 September		(Unaudited) Six months ended 30 September	
	2014 US\$'000	2013 US\$'000	2014 RM'000 <i>(Note)</i>	2013 RM'000 <i>(Note)</i>
Profit for the period	18,493	25,765	60,666	84,522
Other comprehensive losses				
Item that may be reclassified subsequently to profit or loss:				
Currency translation differences	<u>(1,031)</u>	<u>(7,641)</u>	<u>(3,382)</u>	<u>(25,066)</u>
Other comprehensive losses for the period, net of tax	<u>(1,031)</u>	<u>(7,641)</u>	<u>(3,382)</u>	<u>(25,066)</u>
Total comprehensive income for the period	<u><u>17,462</u></u>	<u>18,124</u>	<u><u>57,284</u></u>	<u>59,456</u>
Total comprehensive income for the period attributable to:				
Owners of the Company	17,289	17,748	56,717	58,223
Non-controlling interests	<u>173</u>	<u>376</u>	<u>567</u>	<u>1,233</u>
	<u><u>17,462</u></u>	<u>18,124</u>	<u><u>57,284</u></u>	<u>59,456</u>

Note: The presentation currency of this unaudited financial information is US\$. Supplementary information in RM for the six months ended 30 September 2014 with comparatives is shown for reference only and has been made at the same exchange rate of US\$1 to RM3.2805 ruling at 30 September 2014. This translation should not be construed as a representation that the US\$ amounts actually represented have been, or could be, converted into RM at this or any other rate.

MEDIA CHINESE INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability) (Malaysia Company No. 995098-A)
Financial report for the second quarter ended 30 September 2014

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30 September 2014 US\$'000 (Unaudited)	As at 31 March 2014 US\$'000 (Audited)	As at 30 September 2014 RM'000 (Unaudited) (Note)	As at 31 March 2014 RM'000 (Unaudited) (Note)
ASSETS				
Non-current assets				
Property, plant and equipment	140,987	144,308	462,508	473,402
Investment properties	17,082	17,144	56,038	56,241
Intangible assets	72,194	72,920	236,832	239,214
Deferred income tax assets	1,157	1,455	3,796	4,773
Interests in joint ventures and associates	2,812	2,956	9,225	9,697
	<u>234,232</u>	<u>238,783</u>	<u>768,399</u>	<u>783,327</u>
Current assets				
Inventories	57,994	52,386	190,249	171,853
Available-for-sale financial assets	97	97	318	318
Financial assets at fair value through profit or loss	275	237	902	777
Trade and other receivables	68,342	67,779	224,196	222,349
Income tax recoverable	304	684	997	2,244
Cash and cash equivalents	108,828	102,852	357,010	337,406
	<u>235,840</u>	<u>224,035</u>	<u>773,672</u>	<u>734,947</u>
Current liabilities				
Trade and other payables	74,982	68,746	245,978	225,521
Income tax liabilities	5,595	5,384	18,354	17,662
Bank and other borrowings	9,796	12,726	32,136	41,748
Current portion of other non-current liabilities	61	62	200	203
	<u>90,434</u>	<u>86,918</u>	<u>296,668</u>	<u>285,134</u>
Net current assets	<u>145,406</u>	<u>137,117</u>	<u>477,004</u>	<u>449,813</u>
Total assets less current liabilities	<u>379,638</u>	<u>375,900</u>	<u>1,245,403</u>	<u>1,233,140</u>
EQUITY				
Equity attributable to owners of the Company				
Share capital	21,715	21,715	71,236	71,236
Share premium	54,664	54,664	179,325	179,325
Other reserves	(80,981)	(79,946)	(265,658)	(262,263)
Retained earnings				
- Proposed dividend	7,255	11,473	23,800	37,637
- Others	220,975	209,906	724,909	688,597
	<u>223,628</u>	<u>217,812</u>	<u>733,612</u>	<u>714,532</u>
Non-controlling interests	<u>6,989</u>	<u>7,237</u>	<u>22,927</u>	<u>23,741</u>
Total equity	<u>230,617</u>	<u>225,049</u>	<u>756,539</u>	<u>738,273</u>
Non-current liabilities				
Bank and other borrowings	137,174	137,804	450,000	452,066
Deferred income tax liabilities	11,002	12,306	36,092	40,370
Other non-current liabilities	845	741	2,772	2,431
	<u>149,021</u>	<u>150,851</u>	<u>488,864</u>	<u>494,867</u>
	<u>379,638</u>	<u>375,900</u>	<u>1,245,403</u>	<u>1,233,140</u>
Net assets per share attributable to owners of the Company (US cents/sen)	<u>13.25</u>	<u>12.91</u>	<u>43.47</u>	<u>42.35</u>

Note: The presentation currency of this unaudited financial information is US\$. Supplementary information in RM as at 30 September 2014 with comparatives is shown for reference only and has been made at the same exchange rate of US\$1 to RM3.2805 ruling at 30 September 2014. This translation should not be construed as a representation that the US\$ amounts actually represented have been, or could be, converted into RM at this or any other rate.

MEDIA CHINESE INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability) (Malaysia Company No. 995098-A)
Financial report for the second quarter ended 30 September 2014

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	(Unaudited)						
	Attributable to owners of the Company					Non-controlling interests	Total equity
	Share capital	Share premium	Other reserves	Retained earnings	Total		
US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	
At 1 April 2013 (Restated)	21,715	54,664	(71,643)	202,270	207,006	6,939	213,945
Comprehensive income							
Profit for the period	-	-	-	25,393	25,393	372	25,765
Other comprehensive (losses) / income							
Item that may be reclassified subsequently to profit or loss:							
Currency translation differences	-	-	(7,645)	-	(7,645)	4	(7,641)
Other comprehensive (losses) / income, net of tax	-	-	(7,645)	-	(7,645)	4	(7,641)
Total comprehensive (losses) / income for the six months ended 30 September 2013	-	-	(7,645)	25,393	17,748	376	18,124
Total contributions by and distributions to owners of the Company recognised directly in equity							
2012/2013 second interim dividend paid	-	-	-	(17,125)	(17,125)	-	(17,125)
Total contributions by and distributions to owners of the Company	-	-	-	(17,125)	(17,125)	-	(17,125)
2012/2013 interim dividend paid by a subsidiary	-	-	-	-	-	(10)	(10)
2012/2013 final dividend paid by a listed subsidiary	-	-	-	-	-	(484)	(484)
Total transactions with owners	-	-	-	(17,125)	(17,125)	(494)	(17,619)
At 30 September 2013	21,715	54,664	(79,288)	210,538	207,629	6,821	214,450
At 1 April 2014	21,715	54,664	(79,946)	221,379	217,812	7,237	225,049
Comprehensive income							
Profit for the period	-	-	-	18,324	18,324	169	18,493
Other comprehensive (losses) / income							
Item that may be reclassified subsequently to profit or loss:							
Currency translation differences	-	-	(1,035)	-	(1,035)	4	(1,031)
Other comprehensive (losses) / income, net of tax	-	-	(1,035)	-	(1,035)	4	(1,031)
Total comprehensive (losses) / income for the six months ended 30 September 2014	-	-	(1,035)	18,324	17,289	173	17,462
Total contributions by and distributions to owners of the Company recognised directly in equity							
2013/2014 second interim dividend paid	-	-	-	(11,473)	(11,473)	-	(11,473)
Total contributions by and distributions to owners of the Company	-	-	-	(11,473)	(11,473)	-	(11,473)
2014/2015 interim dividend paid by a subsidiary	-	-	-	-	-	(6)	(6)
2013/2014 final dividend paid by a listed subsidiary	-	-	-	-	-	(415)	(415)
Total transactions with owners	-	-	-	(11,473)	(11,473)	(421)	(11,894)
At 30 September 2014	21,715	54,664	(80,981)	228,230	223,628	6,989	230,617

MEDIA CHINESE INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability) (Malaysia Company No. 995098-A)
Financial report for the second quarter ended 30 September 2014

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Continued)

	(Unaudited)						
	Attributable to owners of the Company					Non-controlling interests	Total equity
	Share capital	Share premium	Other reserves	Retained earnings	Total		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
	(Note)	(Note)	(Note)	(Note)	(Note)	(Note)	(Note)
At 1 April 2013	71,236	179,325	(235,025)	663,547	679,083	22,763	701,846
Comprehensive income							
Profit for the period	-	-	-	83,302	83,302	1,220	84,522
Other comprehensive (losses) / income							
Item that may be reclassified subsequently to profit or loss:							
Currency translation differences	-	-	(25,079)	-	(25,079)	13	(25,066)
Other comprehensive (losses) / income, net of tax	-	-	(25,079)	-	(25,079)	13	(25,066)
Total comprehensive (losses) / income for the six months ended 30 September 2013	-	-	(25,079)	83,302	58,223	1,233	59,456
Total contributions by and distributions to owners of the Company recognised directly in equity							
2012/2013 second interim dividend paid	-	-	-	(56,179)	(56,179)	-	(56,179)
Total contributions by and distributions to owners of the Company	-	-	-	(56,179)	(56,179)	-	(56,179)
2012/2013 interim dividend paid by a subsidiary	-	-	-	-	-	(33)	(33)
2012/2013 final dividend paid by a listed subsidiary	-	-	-	-	-	(1,588)	(1,588)
Total transactions with owners	-	-	-	(56,179)	(56,179)	(1,621)	(57,800)
At 30 September 2013	71,236	179,325	(260,104)	690,670	681,127	22,375	703,502
At 1 April 2014	71,236	179,325	(262,263)	726,234	714,532	23,741	738,273
Comprehensive income							
Profit for the period	-	-	-	60,112	60,112	554	60,666
Other comprehensive (losses) / income							
Item that may be reclassified subsequently to profit or loss:							
Currency translation differences	-	-	(3,395)	-	(3,395)	13	(3,382)
Other comprehensive (losses) / income, net of tax	-	-	(3,395)	-	(3,395)	13	(3,382)
Total comprehensive (losses) / income for the six months ended 30 September 2014	-	-	(3,395)	60,112	56,717	567	57,284
Total contributions by and distributions to owners of the Company recognised directly in equity							
2013/2014 second interim dividend paid	-	-	-	(37,637)	(37,637)	-	(37,637)
Total contributions by and distributions to owners of the Company	-	-	-	(37,637)	(37,637)	-	(37,637)
2014/2015 interim dividend paid by a subsidiary	-	-	-	-	-	(20)	(20)
2013/2014 final dividend paid by a listed subsidiary	-	-	-	-	-	(1,361)	(1,361)
Total transactions with owners	-	-	-	(37,637)	(37,637)	(1,381)	(39,018)
At 30 September 2014	71,236	179,325	(265,658)	748,709	733,612	22,927	756,539

Note: The presentation currency of this unaudited financial information is US\$. Supplementary information in RM for the six months ended 30 September 2014 with comparatives is shown for reference only and has been made at the same exchange rate of US\$1 to RM3.2805 ruling at 30 September 2014. This translation should not be construed as a representation that the US\$ amounts actually represented have been, or could be, converted into RM at this or any other rate.

MEDIA CHINESE INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability) (Malaysia Company No. 995098-A)
Financial report for the second quarter ended 30 September 2014

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	(Unaudited) Six months ended 30 September		(Unaudited) Six months ended 30 September	
	2014 US\$'000	2013 US\$'000	2014 RM'000 (Note)	2013 RM'000 (Note)
Cash flows from operating activities				
Cash generated from operations	34,473	40,174	113,089	131,791
Interest paid	(3,457)	(3,561)	(11,341)	(11,682)
Income tax paid	(8,157)	(8,150)	(26,759)	(26,736)
Net cash generated from operating activities	<u>22,859</u>	<u>28,463</u>	<u>74,989</u>	<u>93,373</u>
Cash flows from investing activities				
Additional investment in an associate	(98)	-	(321)	-
Purchases of property, plant and equipment	(2,990)	(4,854)	(9,809)	(15,923)
Purchases of intangible assets	(209)	(235)	(686)	(771)
Proceeds from disposal of property, plant and equipment	669	7	2,195	23
Interest received	931	823	3,054	2,700
Dividends received	14	12	46	39
Net cash used in investing activities	<u>(1,683)</u>	<u>(4,247)</u>	<u>(5,521)</u>	<u>(13,932)</u>
Cash flows from financing activities				
Dividends paid	(11,473)	(17,125)	(37,637)	(56,179)
Dividends paid to non-controlling interests by a subsidiary	(6)	(10)	(20)	(33)
Dividends paid to non-controlling interests by a listed subsidiary	(415)	(484)	(1,361)	(1,588)
Proceeds from bank and other borrowings	9,335	7,857	30,623	25,775
Repayments of bank and other borrowings	(12,276)	(9,117)	(40,271)	(29,908)
Net cash used in financing activities	<u>(14,835)</u>	<u>(18,879)</u>	<u>(48,666)</u>	<u>(61,933)</u>
Net increase in cash and cash equivalents	6,341	5,337	20,802	17,508
Cash and cash equivalents at beginning of period	102,852	101,829	337,406	334,050
Exchange adjustments on cash and cash equivalents	(365)	(3,041)	(1,198)	(9,976)
Cash and cash equivalents at end of period	<u>108,828</u>	<u>104,125</u>	<u>357,010</u>	<u>341,582</u>

Note: The presentation currency of this unaudited financial information is US\$. Supplementary information in RM for the six months ended 30 September 2014 with comparatives is shown for reference only and has been made at the same exchange rate of US\$1 to RM3.2805 ruling at 30 September 2014. This translation should not be construed as a representation that the US\$ amounts actually represented have been, or could be, converted into RM at this or any other rate.

A. NOTES TO THE FINANCIAL INFORMATION

A1. Basis of preparation and changes in accounting policies

a) Basis of preparation

This financial information for the quarter and six months ended 30 September 2014 has been prepared in accordance with International Accounting Standard (“IAS”) 34 “Interim Financial Reporting” issued by the International Accounting Standard Board (“IASB”), Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“HK Listing Rules”) and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

This financial information should be read in conjunction with the annual financial statements for the year ended 31 March 2014, which were prepared in accordance with International Financial Reporting Standards (“IFRSs”).

This financial information has not been audited.

b) Accounting policies

The accounting policies adopted for preparing this financial information are consistent with those set out in the consolidated financial statements of the Company for the year ended 31 March 2014 as included in the Company’s annual report for the year ended 31 March 2014.

There are no amended standards or interpretations that are effective for the first time for this interim period that is expected to have a material impact on the Group.

Taxes on income in the three months and six months ended 30 September 2014 are accrued using the tax rate that would be applicable to expected total annual earnings.

The Group has not early adopted other new or revised standards and amendments to standards that have been issued but are not yet effective for the accounting period beginning 1 April 2014. The Group is in the process of making an assessment of the impact of these new or revised standards and amendments to standards on the Group’s results and financial position in the period of initial application.

c) Functional currency and translation to presentation currency

Items included in the financial statements of each of the Group’s entities are measured using the currency of the primary economic environment in which the entity operates, i.e. the functional currency. The functional currency of the Company is RM. However, each entity within the Group can present its financial statements in any currency, which can be the same or different from the entity’s functional currency. As the Group operates internationally, management considers that it is more appropriate to use US\$, a globally recognised currency, as the presentation currency for the Group’s consolidated financial statements. For the entity whose functional currency is not the presentation currency, i.e. US\$, its results and financial position have been translated into US\$.

A2. Auditor’s report on preceding annual financial statements

The auditor’s report of the Group’s annual financial statements for the year ended 31 March 2014 was not subject to any qualification.

A3. Seasonal or cyclical factors

The business operations of the Group may be affected by major festive seasons or major events that may increase or decrease the advertising expenditure and the travel business revenue.

MEDIA CHINESE INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability) (Malaysia Company No. 995098-A)
Financial report for the second quarter ended 30 September 2014

A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A4. Unusual item

There were no unusual items affecting the Group's assets, liabilities, equity, net income or cash flows during the quarter under review.

A5. Changes in estimates

There were no material changes in estimates of amounts reported in prior financial years that have a material effect on the results of the current quarter under review.

A6. Changes in debt and equity securities

- a) In September 2014, the Company repurchased a total of 2,000 of its listed shares on The Stock Exchange of Hong Kong Limited from the open market at the price of HK\$2.15 per share for the purpose of validating the declaration of solvency in relation to the share buyback mandate in accordance with the provision of the Malaysian Companies Act. The repurchase was financed by internally generated funds. Details of the repurchase are summarised as follows:

Month/Year	Number of ordinary shares repurchased	(Unaudited)		Aggregate purchase consideration HK\$	Equivalents in US\$
		Purchase price per share			
		Highest HK\$	Lowest HK\$		
September 2014	2,000	2.15	2.15	4,300	555

All the shares repurchased during the six months ended 30 September 2014 were cancelled. Accordingly, the issued share capital of the Company was reduced by the par value of the repurchased shares and the premiums paid on these shares were charged against the share premium account. An amount equivalent to the par value of the shares cancelled was transferred from the Company's retained earnings to the capital redemption reserve.

Save as disclosed above, neither the Company nor any of its subsidiaries had purchased, sold or the Company had redeemed any of the Company's listed securities during the six months ended 30 September 2014.

- b) Details of the movements in the Company's shares during the six months ended 30 September 2014 are as follows:

	(Unaudited) Number of shares
As at 1 April 2014	1,687,239,241
Repurchase of ordinary shares	(2,000)
As at 30 September 2014	<u>1,687,237,241</u>

A7. Dividends paid

The tax-exempt second interim dividend of US0.680 cents per ordinary share totaling US\$11,473,000 in respect of the year ended 31 March 2014 was paid on 1 August 2014.

MEDIA CHINESE INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability) (Malaysia Company No. 995098-A)
Financial report for the second quarter ended 30 September 2014

A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A8. Turnover and segment information

The Group has determined the operating segments based on the reports that are reviewed and used by the Group Executive Committee for making strategic decisions.

The Group is organised operationally on a worldwide basis in four major operating segments:

Publishing and printing: Malaysia and other Southeast Asian countries

Publishing and printing: Hong Kong and Mainland China

Publishing and printing: North America

Travel and travel related services

Publishing and printing segments are engaged in the publication, printing and distribution of newspapers, magazines, digital contents and books primarily in Chinese language. The segments derive revenue mainly from advertising and sales of newspapers and magazines. Travel and travel related services segment derives revenue from the sale of travel packages and provision of tour services.

The Group Executive Committee assesses the performance of the operating segments based on a measure of segment profit before income tax as per the internal financial report. Other information provided is measured in a manner consistent with that in the internal financial report.

The Group's turnover and results for the quarter ended 30 September 2014, analysed by operating segment, are as follows:

	(Unaudited)					
	Three months ended 30 September 2014					
	Publishing and printing					
	Malaysia and other Southeast Asian countries US\$'000	Hong Kong and Mainland China US\$'000	North America US\$'000	Sub-total US\$'000	Travel and travel related services US\$'000	Total US\$'000
Turnover	65,499	17,705	5,849	89,053	32,618	121,671
Segment profit / (loss) before income tax	12,667	1,155	(253)	13,569	2,194	15,763
Unallocated interest expense						(1,673)
Other net unallocated expenses						(223)
Share of losses of joint ventures and associates						(76)
Profit before income tax						13,791
Income tax expense						(3,741)
Profit for the quarter						10,050
Other information:						
Interest income	416	65	-	481	5	486
Interest expense	(50)	(17)	-	(67)	-	(67)
Depreciation of property, plant and equipment	(2,183)	(371)	(107)	(2,661)	(31)	(2,692)
Amortisation of intangible assets	(229)	(38)	(19)	(286)	(5)	(291)
Income tax (expense) / credit	(3,032)	(363)	123	(3,272)	(469)	(3,741)

MEDIA CHINESE INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability) (Malaysia Company No. 995098-A)
Financial report for the second quarter ended 30 September 2014

A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A8. Turnover and segment information (Continued)

	(Unaudited)					
	Three months ended 30 September 2013					
	<u>Publishing and printing</u>					
	Malaysia and other Southeast Asian countries US\$'000	Hong Kong and Mainland China US\$'000	North America US\$'000	Sub-total US\$'000	Travel and travel related services US\$'000	Total US\$'000
Turnover	69,031	16,650	6,203	91,884	33,601	125,485
Segment profit / (loss) before income tax	15,986	788	(224)	16,550	2,797	19,347
Unallocated interest expense						(2,135)
Other net unallocated expenses						(350)
Share of losses of joint ventures and associates						(89)
Profit before income tax						16,773
Income tax expense						(4,570)
Profit for the quarter						<u>12,203</u>
Other information:						
Interest income	341	50	-	391	3	394
Interest expense	(73)	-	-	(73)	-	(73)
Depreciation of property, plant and equipment	(2,051)	(346)	(98)	(2,495)	(11)	(2,506)
Amortisation of intangible assets	(227)	(32)	(22)	(281)	(5)	(286)
Income tax expense	(3,981)	(250)	(13)	(4,244)	(326)	(4,570)

MEDIA CHINESE INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability) (Malaysia Company No. 995098-A)
Financial report for the second quarter ended 30 September 2014

A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A8. Turnover and segment information (Continued)

The Group's turnover and results for the six months ended 30 September 2014, analysed by operating segment, are as follows:

	(Unaudited)					
	Six months ended 30 September 2014					
	<u>Publishing and printing</u>					
	<u>Malaysia and other Southeast Asian countries US\$'000</u>	<u>Hong Kong and Mainland China US\$'000</u>	<u>North America US\$'000</u>	<u>Sub-total US\$'000</u>	<u>Travel and travel related services US\$'000</u>	<u>Total US\$'000</u>
Turnover	<u>132,197</u>	<u>34,684</u>	<u>11,846</u>	<u>178,727</u>	<u>58,409</u>	<u>237,136</u>
Segment profit / (loss) before income tax	<u>24,697</u>	<u>2,084</u>	<u>(193)</u>	<u>26,588</u>	<u>3,463</u>	<u>30,051</u>
Unallocated interest expense						(3,304)
Other net unallocated expenses						(324)
Share of losses of joint ventures and associates						(137)
Profit before income tax						<u>26,286</u>
Income tax expense						<u>(7,793)</u>
Profit for the period						<u>18,493</u>
Other information:						
Interest income	795	128	-	923	8	931
Interest expense	(112)	(36)	-	(148)	-	(148)
Depreciation of property, plant and equipment	(4,333)	(738)	(210)	(5,281)	(61)	(5,342)
Amortisation of intangible assets	(450)	(75)	(38)	(563)	(10)	(573)
Income tax (expense) / credit	(6,314)	(706)	68	(6,952)	(841)	(7,793)

MEDIA CHINESE INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability) (Malaysia Company No. 995098-A)
Financial report for the second quarter ended 30 September 2014

A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A8. Turnover and segment information (Continued)

	(Unaudited)					
	Six months ended 30 September 2013					
	<u>Publishing and printing</u>					
	Malaysia and other Southeast Asian countries US\$'000	Hong Kong and Mainland China US\$'000	North America US\$'000	Sub-total US\$'000	Travel and travel related services US\$'000	Total US\$'000
Turnover	145,158	34,157	13,059	192,374	59,413	251,787
Segment profit before income tax	34,040	1,764	155	35,959	4,704	40,663
Unallocated interest expense						(4,248)
Other net unallocated expenses						(562)
Share of losses of joint ventures and associates						(203)
Profit before income tax						35,650
Income tax expense						(9,885)
Profit for the period						<u>25,765</u>
Other information:						
Interest income	727	92	-	819	4	823
Interest expense	(142)	-	-	(142)	-	(142)
Depreciation of property, plant and equipment	(4,213)	(688)	(194)	(5,095)	(22)	(5,117)
Amortisation of intangible assets	(455)	(65)	(44)	(564)	(10)	(574)
Income tax expense	(8,623)	(510)	(211)	(9,344)	(541)	(9,885)

MEDIA CHINESE INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability) (Malaysia Company No. 995098-A)
Financial report for the second quarter ended 30 September 2014

A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A8. Turnover and segment information (Continued)

The segment assets as at 30 September 2014 are as follows:

	(Unaudited)						Total US\$'000
	<u>Publishing and printing</u>				Travel and travel related services US\$'000	Elimination US\$'000	
	Malaysia and other Southeast Asian countries US\$'000	Hong Kong and Mainland China US\$'000	North America US\$'000	Sub-total US\$'000			
Segment assets	<u>358,874</u>	<u>73,489</u>	<u>16,205</u>	<u>448,568</u>	<u>19,725</u>	<u>(186)</u>	<u>468,107</u>
Unallocated assets							<u>1,965</u>
Total assets							<u>470,072</u>
Total assets include:							
Interests in joint ventures and associates	-	2,812	-	2,812	-	-	2,812
Additions to non-current assets (other than deferred income tax assets)	<u>2,011</u>	<u>439</u>	<u>705</u>	<u>3,155</u>	<u>44</u>	<u>-</u>	<u>3,199</u>

The segment assets as at 31 March 2014 are as follows:

	(Audited)						Total US\$'000
	<u>Publishing and printing</u>				Travel and travel related services US\$'000	Elimination US\$'000	
	Malaysia and other Southeast Asian countries US\$'000	Hong Kong and Mainland China US\$'000	North America US\$'000	Sub-total US\$'000			
Segment assets	<u>356,121</u>	<u>72,071</u>	<u>16,813</u>	<u>445,005</u>	<u>15,387</u>	<u>(221)</u>	460,171
Unallocated assets							<u>2,647</u>
Total assets							<u>462,818</u>
Total assets include:							
Interests in joint ventures and associates	-	2,956	-	2,956	-	-	2,956
Additions to non-current assets (other than deferred income tax assets)	<u>9,840</u>	<u>711</u>	<u>289</u>	<u>10,840</u>	<u>329</u>	<u>-</u>	<u>11,169</u>

The elimination between segments represents intercompany receivables and payables between segments.

Segment assets consist primarily of property, plant and equipment, investment properties, intangible assets, interests in joint ventures and associates, inventories, trade and other receivables, and cash and cash equivalents. They exclude deferred income tax assets, available-for-sale financial assets, financial assets at fair value through profit or loss – listed equity securities, income tax recoverable and assets held by the Company.

A9. Valuation of property, plant and equipment

There was no revaluation of the Group's property, plant and equipment during the quarter ended 30 September 2014.

MEDIA CHINESE INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability) (Malaysia Company No. 995098-A)
Financial report for the second quarter ended 30 September 2014

A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A10. Subsequent material events

There were no subsequent material events of the Group.

A11. Changes in the composition of the Group

There was no material change in the composition of the Group during the quarter under review.

A12. Capital commitments

Capital commitments outstanding as at 30 September 2014 are as follows:

	(Unaudited) US\$'000
Property, plant and equipment :	
Authorised and contracted for	1,970
Authorised but not contracted for	5,930
	<u>7,900</u>

A13. Related party transactions

	(Unaudited)		(Unaudited)	
	Three months ended		Six months ended	
	30 September		30 September	
	2014	2013	2014	2013
	US\$'000	US\$'000	US\$'000	US\$'000
Newsprint purchases from a related company (<i>note 1</i>)	10,964	9,468	20,742	22,328
Rental expenses paid to related companies (<i>note 1</i>)	21	5	40	10
Purchases of air tickets from a related company (<i>note 1</i>)	10	17	17	23
Royalty fee for sales of books and DVDs to a related company (<i>note 1</i>)	-	-	3	-
Scrap sales of old newspapers and magazines to a related company (<i>note 1</i>)	(646)	(750)	(1,340)	(1,509)
Agency fee income received from an associate	(67)	(90)	(133)	(131)
Content providing and video production income received from a joint venture	(30)	(220)	(60)	(220)
Provision of air tickets and accommodation arrangement services to related companies (<i>note 1</i>)	(6)	-	(10)	(73)
Provision of accounting service to related companies (<i>note 1</i>)	(3)	-	(4)	-
Rental income received from a related company (<i>note 1</i>)	-	(28)	(9)	(46)
Software development income from a joint venture	-	(10)	-	(10)

Notes:

- 1) Certain shareholders and directors of the Company are shareholders and/or directors of these related companies.
- 2) All the transactions above have been entered into in the normal course of business and have been charged at predetermined rates agreed mutually by the parties involved.

MEDIA CHINESE INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability) (Malaysia Company No. 995098-A)
Financial report for the second quarter ended 30 September 2014

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'
MAIN MARKET LISTING REQUIREMENTS

B1. Analysis of performance

	(Unaudited) Three months ended 30 September		(Unaudited) Six months ended 30 September	
	2014 US\$'000	2013 US\$'000	2014 US\$'000	2013 US\$'000
Turnover	121,671	125,485	237,136	251,787
Profit before income tax	13,791	16,773	26,286	35,650
EBITDA	18,028	21,379	34,722	44,908

For the second quarter ended 30 September 2014, the Group recorded a turnover of US\$121,671,000 as compared with US\$125,485,000 in the corresponding quarter last year, representing a decrease of 3.0% or US\$3,814,000.

Profit before income tax for the current quarter amounted to US\$13,791,000, 17.8% or US\$2,982,000 lower than the US\$16,773,000 reported in the year-ago quarter. The Group's result for the quarter was impacted by lower revenue, mitigated in part by savings in operating expenses through cost control efforts.

EBITDA for the second quarter was US\$18,028,000, a decrease of 15.7% from US\$21,379,000 a year earlier.

The Group's publishing and printing segment reported a profit before income tax of US\$13,569,000, down 18.0% or US\$2,981,000 against the corresponding quarter last year, due mainly to lower contribution from the Malaysian segment.

The Malaysian segment's revenue fell 5.1% to US\$65,499,000 from US\$69,031,000 a year ago. Segment profit before income tax was US\$12,667,000, down 20.8% from US\$15,986,000 reported in the second quarter of last year.

The Malaysian segment faced a tough business climate in the second quarter. Its advertising revenue was adversely affected by the market's weak consumer demand as many firms slashed their advertising expenditures in the wake of a slower retail environment. The MH17 incident also impacted the advertising market in July and August as many events and promotions were held back or cancelled by the advertisers. Adding to this, this year's National Day celebrations were also toned down as a mark of respect for the two aircraft tragedies, which further drove down advertising spending in the current quarter.

Supported by a pick-up in activities in the Hong Kong property market, the Group's Hong Kong and Mainland China segment reported a 6.3% growth in segment turnover to US\$17,705,000 from US\$16,650,000 in the same quarter last year. Segment profit before income tax rose 46.6% to US\$1,155,000 from US\$788,000 a year ago.

Turnover for the North America segment reported a decline of 5.7% to US\$5,849,000, due largely to negative currency impact from the weakening Canadian dollar. The segment reported a loss of US\$253,000 for the quarter, compared to a loss of US\$224,000 in the prior year quarter.

Tour revenue amounted to US\$32,618,000 in the second quarter, representing a 2.9% decrease when compared with the same quarter last year. The tour operation in Hong Kong continued to face intensified competition and price pressure in the local tourism market and reported a decline in revenue for the current quarter. However, the decrease was partly compensated by higher revenue from the tour operations in North America. As a result of the decline in revenue, the tour segment's profit before income tax dropped by 21.6% to US\$2,194,000 from US\$2,797,000 a year earlier.

For the first half-year of 2014/2015, the Group's profit before income tax dropped 26.3% or US\$9,364,000 to US\$26,286,000 from US\$35,650,000 in the prior year period. The decline in profit was mainly due to a decrease in turnover of 5.8% or US\$14,651,000 to US\$237,136,000 from US\$251,787,000 in the corresponding period last year, offset in part by lower operating costs incurred during the period.

MEDIA CHINESE INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability) (Malaysia Company No. 995098-A)
Financial report for the second quarter ended 30 September 2014

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES/
MAIN MARKET LISTING REQUIREMENTS (Continued)**

B1. Analysis of performance (Continued)

During the current quarter, the Group recorded favourable currency impact of approximately US\$463,000 and US\$201,000 on the Group's turnover and profit before income tax respectively, mainly due to the strengthening of the Malaysian Ringgit against the US dollar.

However, due to a higher negative currency impact in the first quarter, the total net currency impact for the six months ended 30 September 2014 was negative at approximately US\$3,602,000 and US\$455,000 on the Group's turnover and profit before income tax respectively.

B2. Variation of results against immediate preceding quarter

	(Unaudited) Three months ended 30 September 2014 US\$'000	(Unaudited) Three months ended 30 June 2014 US\$'000	% change
Turnover	121,671	115,465	5.4%
Profit before income tax	13,791	12,495	10.4%

The Group recorded a profit before income tax of US\$13,791,000 for the current quarter, up 10.4% from US\$12,495,000 in the immediate preceding quarter on the back of a 5.4% increase in turnover. The higher turnover in the current quarter was mainly due to the increase in revenue from the travel segment as the summer holiday is a traditional peak season for the tourism industry.

B3. Current year prospects

We expect the business environment for the second half of the financial year to be tough and challenging.

The Malaysian segment is facing a weak advertising business environment as local business and consumers remain cautious. This is mainly due to the overhanging economic uncertainties following the government's subsidy rationalisation plan and the impending implementation of the GST.

The retail sectors in both Hong Kong and Mainland China, especially for luxury products, continue to show signs of slowing down due in part to the strengthened control of government spending in Mainland China. This would affect the Group's advertising revenue in these markets as advertisers would become more cautious with their spending.

The operating environment for the Group's travel business will remain competitive in the light of increasingly intense market competition and concerns over the Ebola virus.

On a positive note, the newsprint prices are expected to remain weak for the remaining of this financial year.

The Group will continue to strengthen its efforts to increase revenue and market share, while maintaining disciplined cost-controls to improve efficiencies.

B4. Profit forecast and profit guarantee

The Group has not provided any profit forecast or profit guarantee in any public document.

MEDIA CHINESE INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability) (Malaysia Company No. 995098-A)
Financial report for the second quarter ended 30 September 2014

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' MAIN MARKET LISTING REQUIREMENTS (Continued)

B5. Profit before income tax

Profit before income tax has been arrived at after crediting / (charging):

	(Unaudited)		(Unaudited)	
	Three months ended		Six months ended	
	30 September		30 September	
	2014	2013	2014	2013
	US\$'000	US\$'000	US\$'000	US\$'000
Reversal of allowance for / (allowance for impairment and written-off of) trade and other receivables	19	(53)	(44)	(215)
Allowance for and written-off of inventories	(37)	(36)	(73)	(73)
Exchange gains - net	33	290	146	374

Save as disclosed above and in A8, the other items as required under Part A(16) of Appendix 9B of the Bursa Securities' Listing Requirements are not applicable.

B6. Income tax expense

Income tax expense comprises the following:

	(Unaudited)		(Unaudited)	
	Three months ended		Six months ended	
	30 September		30 September	
	2014	2013	2014	2013
	US\$'000	US\$'000	US\$'000	US\$'000
Current period income tax expense	5,177	4,499	8,790	9,631
(Over) / under provision of income tax expense in prior years	(70)	2	(17)	6
Deferred income tax (credit) / expense	(1,366)	69	(980)	248
	3,741	4,570	7,793	9,885

The effective tax rates of the Group for the current quarter and period under review were higher than the Malaysian statutory tax rate of 25% mainly due to the non-deductibility of certain expenses for income tax purposes.

B7. Status of corporate proposals

There was no corporate proposal announced but not completed at the latest practicable date, which is not earlier than seven days from the date of issue of this unaudited financial information.

MEDIA CHINESE INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability) (Malaysia Company No. 995098-A)
Financial report for the second quarter ended 30 September 2014

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' MAIN MARKET LISTING REQUIREMENTS (Continued)

B8. Group borrowings

The Group's borrowings as at 30 September 2014 are as follows:

	Secured US\$'000	(Unaudited) Unsecured US\$'000	Total US\$'000
Current			
Short-term bank borrowings	1,455	8,341	9,796
Non-current			
Medium term notes	-	137,174	137,174
	<u>1,455</u>	<u>145,515</u>	<u>146,970</u>

The Group's borrowings were denominated in the following currencies:

	(Unaudited) US\$'000
Malaysian Ringgit	141,652
United States Dollars	1,455
Hong Kong Dollars	3,863
	<u>146,970</u>

The net gearing ratio of the Group, calculated as net debt over owners' equity, was 17.1% as at 30 September 2014 (31 March 2014: 21.9%).

B9. Material litigation

As at 30 September 2014, there were several libel suits which involved claims against some companies in the Group. The Group has been strongly contesting those claims. Even though the final outcome of the proceedings is still uncertain as of the date this unaudited financial information is authorised for issue, the directors of the Company are of the opinion that the respective ultimate liability, if any, will not have a material adverse impact upon the Group's financial position.

B10. Dividend payable

The board of directors has declared a first interim dividend of US0.430 cents (2013/2014: US0.750 cents) per ordinary share in respect of the year ending 31 March 2015. The dividend will be payable on 15 January 2015 to shareholders whose names appear on the register of members of the Company at the close of business on 17 December 2014 in cash in RM or in HK\$ at exchange rates determined on 26 November 2014 by reference to the middle exchange rates applicable to US\$ at 12:00 noon as quoted by Bank Negara Malaysia. This interim dividend is not reflected as a dividend payable in this unaudited financial information.

The middle exchange rates at 12:00 noon on 26 November 2014 as quoted by Bank Negara Malaysia of US\$ to RM and US\$ to HK\$, and the amount of the first interim dividend payable is as follows:

	Exchange rates	Dividend per ordinary share
US\$ to RM	3.3475	1.439 sen
US\$ to HK\$	7.7548	HK3.335 cents

No tax is payable on the dividend declared by the Company to be received by shareholders in Malaysia as it is income from foreign source in accordance to paragraph 28 of Schedule 6 of Malaysian Income Tax Act 1967.

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'
 MAIN MARKET LISTING REQUIREMENTS (Continued)**

B10. Dividend payable (Continued)

The register of members in Hong Kong will be closed on Wednesday, 17 December 2014 whereby no transfer of shares will be registered on that date. In order to qualify for the first interim dividend of US0.430 cents per ordinary share, all completed transfer forms accompanied by the relevant share certificates must be lodged with the Company's Hong Kong share registrar and transfer office, Tricor Tengis Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong for registration no later than 4:30 p.m. on Tuesday, 16 December 2014. In respect of the shareholders in Malaysia, a depositor in Malaysia shall qualify for the entitlement to the dividend only in respect of: i) shares transferred into the depositor's securities account before 4:00 p.m. on Wednesday, 17 December 2014 in respect of transfers; and ii) shares bought on Bursa Securities on a cum entitlement basis according to the rules of Bursa Securities.

Shareholders who wish to request for transmission of their shares between the Malaysia Register and Hong Kong Register are advised to take note that request for transmission will be suspended from 11 December 2014 to 17 December 2014, both days inclusive.

B11. Earnings per share attributable to owners of the Company

	(Unaudited)		(Unaudited)	
	Three months ended		Six months ended	
	30 September		30 September	
	2014	2013	2014	2013
Profit attributable to owners of the Company (US\$'000)	<u>10,035</u>	<u>12,067</u>	<u>18,324</u>	<u>25,393</u>
Weighted average number of ordinary shares in issue	<u>1,687,238,611</u>	<u>1,687,239,698</u>	<u>1,687,238,924</u>	<u>1,687,239,968</u>
Basic earnings per share (US cents)	<u>0.59</u>	<u>0.72</u>	<u>1.09</u>	<u>1.51</u>
Diluted earnings per share (US cents)	<u>0.59</u>	<u>0.72</u>	<u>1.09</u>	<u>1.51</u>

The diluted earnings per share is the same as the basic earnings per share as there were no dilutive potential shares in issue during the quarter and six months ended 30 September 2014 and 2013.

MEDIA CHINESE INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability) (Malaysia Company No. 995098-A)
Financial report for the second quarter ended 30 September 2014

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'
MAIN MARKET LISTING REQUIREMENTS (Continued)

B12. Disclosure of realised and unrealised retained profits

The following analysis of realised and unrealised retained profits is prepared in accordance with the Guidance on Special Matter No.1 "Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements", as issued by the Malaysian Institute of Accountants and based on the prescribed format by Bursa Securities.

	(Unaudited) As at 30 September 2014 US\$'000	(Unaudited) As at 31 March 2014 US\$'000
Total retained profits of the Company and its subsidiaries:		
- Realised	256,410	248,231
- Unrealised	(9,937)	(10,300)
	<u>246,473</u>	<u>237,931</u>
Total share of accumulated losses from joint ventures and associates:		
- Realised	(1,408)	(1,271)
- Unrealised	33	33
	<u>(1,375)</u>	<u>(1,238)</u>
Less : consolidation adjustments	<u>(16,868)</u>	<u>(15,314)</u>
Group's retained profits as per condensed consolidated statement of financial position	<u><u>228,230</u></u>	<u><u>221,379</u></u>

The disclosure of realised and unrealised retained profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

On behalf of the Board
Media Chinese International Limited

Law Yuk Kuen
Tong Siew Kheng
Joint Company Secretaries
26 November 2014