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## **MING PAO ENTERPRISE CORPORATION LIMITED**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 685)

### **VERY SUBSTANTIAL ACQUISITION AND CONNECTED TRANSACTION IN RELATION TO THE PROPOSED MERGER OF THE COMPANY, SIN CHEW MEDIA CORPORATION BERHAD AND NANYANG PRESS HOLDINGS BERHAD**

#### **DELAY IN DESPATCH OF CIRCULAR**

The Company has applied to the Stock Exchange for the date of despatch of the circular containing, inter alia, details of the proposed Merger of the Company, Sin Chew and Nanyang Press to be extended from 14 May 2007 to not later than 11 June 2007.

On 23 April 2007, the Company made a press announcement (the “Announcement”) regarding, inter alia, the proposed Merger of the Company, Sin Chew and Nanyang Press. Unless otherwise defined, capitalised terms used herein have the meanings ascribed to them in the Announcement.

Pursuant to Rules 14.38 and 14A.49 of the Listing Rules, the Company is required to despatch a circular (the “Circular”) containing, among other things, details of the proposed Merger of the Company, Sin Chew and Nanyang Press by 14 May 2007, which is within 21 days after the publication of the Announcement.

Additional time is required to finalise (i) the accountants’ reports on Sin Chew and Nanyang Press and their respective subsidiaries; (ii) the unaudited pro forma financial information of the enlarged Group; and (iii) the property valuation report of the enlarged Group. The Company has applied to the Stock Exchange for an extension of the deadline for despatching the Circular from 14 May 2007 to not later than 11 June 2007.

*As at the date of this announcement, the Board comprises Tan Sri Datuk Tiong Hiew King, Mr. Tiong Kiu King, Dr. Tiong Ik King and Mr. Tiong Kiew Chiong, being executive Directors; and Mr. Tang Ying Yu, Mr. David Yu Hon To and Mr. Victor Yang, being independent non-executive Directors.*

By Order of the Board of  
**Ming Pao Enterprise Corporation Limited**  
**Tiong Kiew Chiong**  
*Director*

Hong Kong, 11 May 2007

Please also refer to the published version of this announcement in South China Morning Post.