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## **MEDIA CHINESE INTERNATIONAL LIMITED**

**世界華文媒體有限公司**

*(Incorporated in Bermuda with limited liability)*

(Malaysia Company No. 995098-A)

(Hong Kong Stock Code: 685)

(Malaysia Stock Code: 5090)

### **LAPSE OF THE SHARE TRANSFER AGREEMENT IN RELATION TO THE DISPOSAL OF SHAREHOLDING INTEREST IN ONE MEDIA GROUP LIMITED**

Reference is made to (i) the respective announcements of the Company dated 1 August 2016 and 1 March 2017 (collectively, the “**Previous Announcements**”) in relation to, among others, the Share Transfer Agreement entered into between Comwell (as vendor), the Company (as guarantor) and the Purchaser (as purchaser), regarding the possible disposal by Comwell of 292,700,000 Shares, representing approximately 73.01% of the entire issued share capital of One Media to the Purchaser, which constituted a discloseable transaction of the Company, and (ii) the respective announcements of the Company dated 28 November 2016, 24 January 2017, 28 March 2017 and 30 June 2017 (collectively, the “**Extension Announcements**”), in relation to the entering into of supplemental agreements to the Share Transfer Agreement to further extend the Long Stop Date. Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as defined in the Previous Announcements and the Extension Announcements.

Pursuant to the Share Transfer Agreement (as supplemented by the fifth supplemental agreement dated 30 June 2017), the Share Transfer Closing is conditional upon the conditions, as set out in the Previous Announcement of the Company dated 1 August 2016, to be satisfied or waived (as the case may be) before 31 August 2017 (“**Long Stop Date**”) or such later date as the Parties to the Share Transfer Agreement may agree in writing.

As at the Long Stop Date, none of the conditions precedent to the Share Transfer Agreement is satisfied or waived (as the case may be), whereas all necessary approval procedures with the competent governmental and/or regulatory authorities in respect of the Share Transfer Agreement and the transactions under the Share Transfer Agreement have been completed as informed by the Purchaser. As the Parties to the Share Transfer Agreement have not reached

any agreement to further extend the Long Stop Date, the Share Transfer Agreement has lapsed and become of no effect. The Group will not proceed to execute the CP Agreements or any of the transactions contemplated under the CP Agreements accordingly.

The Directors consider that the lapse of the Share Transfer Agreement has no material adverse effect on the business, operations and financial position of the Group.

On behalf of the Board  
**MEDIA CHINESE INTERNATIONAL LIMITED**  
**Tiong Kiew Chiong**  
*Director*

31 August 2017

*As at the date of this announcement, the Board comprises Tan Sri Datuk Sir Tiong Hiew King, Ms Tiong Choon, Mr Tiong Kiew Chiong, Mr Ng Chek Yong and Mr Leong Chew Meng, being executive Directors; Dato' Sri Dr Tiong Ik King, being non-executive Director; and Mr Yu Hon To, David, Datuk Chong Kee Yuon and Mr Khoo Kar Khoon, being independent non-executive Directors.*

*In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*