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MEDIA CHINESE INTERNATIONAL LIMITED

世界華文媒體有限公司

(Incorporated in Bermuda with limited liability)

(Malaysia Company No. 995098-A)

(Hong Kong Stock Code: 685)

(Malaysia Stock Code: 5090)

EXTENSION OF LONG STOP DATE FOR THE DISCLOSEABLE TRANSACTION IN RELATION TO THE DISPOSAL OF SHAREHOLDING INTEREST IN ONE MEDIA GROUP LIMITED

Reference is made to the announcements of the Company dated 1 August 2016 and 28 November 2016 (the “**Previous Announcements**”) in relation to, among others, the Share Transfer Agreement entered into between Comwell (as vendor), the Company (as guarantor) and the Purchaser (as purchaser), regarding the possible disposal by Comwell of approximately 73.01% of the entire issued share capital of One Media to the Purchaser, which constituted a discloseable transaction of the Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as defined in the Previous Announcements.

EXTENSION OF SHARE TRANSFER LONG STOP DATE

As disclosed in the Previous Announcements, the Share Transfer Closing is conditional upon, among others, the fulfillment and/or waiver (if applicable) of the conditions precedent set out in the Share Transfer Agreement on or before the Share Transfer Long Stop Date, being 31 January 2017 or such other date as the Parties may agree in writing. As additional time is required for the fulfillment of certain conditions precedent under the Share Transfer Agreement, the Parties to the Share Transfer Agreement have entered into a third supplemental agreement today to extend the Share Transfer Long Stop Date from 31 January 2017 to 29 March 2017 or such other date as the Parties may further agree in writing.

Save as disclosed above, all material terms and conditions of the Share Transfer Agreement remain unchanged and continue in full force and effect.

On behalf of the Board
MEDIA CHINESE INTERNATIONAL LIMITED
Tiong Kiew Chiong
Director

24 January 2017

As at the date of this announcement, the Board comprises Tan Sri Datuk Sir Tiong Hiew King, Dato' Sri Dr Tiong Ik King, Mr Tiong Kiew Chiong, Mr Ng Chek Yong and Mr Leong Chew Meng, being executive Directors; Ms Tiong Choon, being non-executive Director; and Mr David Yu Hon To, Datuk Chong Kee Yuon and Mr Khoo Kar Khoon, being independent non-executive Directors.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.